

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

JANUARY 7, 2019

MINUTES

TRUSTEES William W. Wilson, Chair, Public Member
PRESENT: Robert Bianchi, Vice-Chair, Public Member
Mike Sedell, Public Member
Dan Shapiro, General Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member
Ed McCombs, Alternate Public Member

TRUSTEES Steven Hintz, Treasurer-Tax Collector
ABSENT: Craig Winter, General Member
Chris Johnston, Safety Member

STAFF Linda Webb, Retirement Administrator
PRESENT: Dan Gallagher, Chief Investment Officer
Leah Oliver, Chief Technology Officer
Lori Nemiroff, General Counsel
Karen Scanlan, Accounting Manager I
Shalini Nunna, Retirement Benefits Manager
Vickie Williams, Retirement Benefits Manager
Donna Edwards, Retirement Benefits Specialist
Nancy Jensen, Retirement Benefits Specialist
Josiah Vencel, Communications Officer
Chris Ayala, Program Assistant
Shalaine Nolan, Office Assistant III

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Wilson called the Disability Meeting of January 7, 2019, to order at 9:04 a.m.

Mark Lunn, County Clerk and Recorder, was present and administered the Oath of Office to Dan Shapiro.

II. APPROVAL OF AGENDA

MOTION: Approve.

Moved by Bianchi, seconded by Goulet.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

III. APPROVAL OF MINUTES

A. Disability and Business Meeting of December 10, 2018.

Trustee Goulet provided a correction to the minutes, saying the motion related to item IX.A. was missing.

Ms. Webb also provided corrections: on Master Page 6, second sentence of the last paragraph, "this" should be added after "in"; the last sentence starting with, "He noted ...," should be stricken; and on Master Page 7, in the first sentence, "once" should be inserted before the word "that."

Trustee Goulet suggested that on Master Page 9, in the last sentence on the page, "that" should follow "said" for clarity.

After discussion by the Board, the following motion was made:

MOTION: Approve as Corrected.

Moved by Bianchi, seconded by Goulet.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

IV. RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT

MOTION: Receive and File.

Moved by Sedell, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

Following the vote on this item, the Board advanced to agenda item V.B. "Application for Service-Connected Disability Retirement - Hill, Christopher W.; Case No. 17-019."

V. APPLICATIONS FOR DISABILITY RETIREMENT

A. Application for Service-Connected Disability Retirement - Horton, Merrill S.; Case No. 17-022.

1. Application for Service-Connected Disability Retirement, filed October 23, 2017.
2. Medical Analysis and Recommendation, including Supporting Medical Documentation, submitted by County of Ventura, Risk Management, in support of the Application for Service-Connected Disability Retirement, dated December 4, 2018.
3. Hearing Notice, dated December 11, 2018.

Catherine Laveau was present on behalf of County of Ventura Risk Management. Donna Edwards was present on behalf of VCERA. The applicant, Merrill S. Horton, was also present.

Ms. Laveau declined to make a statement.

Mr. Horton declined to make a statement.

MOTION: Approve Application for Service-Connected Disability Retirement.

Moved by Sedell, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

Both parties agreed to waive preparation of findings of fact and conclusions of law.

Following the vote on this item, the Board advanced to agenda item VII.A. "Establishment of Personnel Review Committee."

- B. Application for Service-Connected Disability Retirement - Hill, Christopher W.; Case No. 17-019.
1. Application for Service-Connected Disability Retirement, filed August 23, 2017.
 2. Medical Analysis and Recommendation, including Supporting Medical Documentation, submitted by County of Ventura, Risk Management, in support of the Application for Service-Connected Disability Retirement, dated December 24, 2018.
 3. Hearing Notice, dated December 31, 2018.

Catherine Laveau was present on behalf of County of Ventura Risk Management. Donna Edwards was present on behalf of VCERA. Laurence D. Grossman, Attorney at Law, was present on behalf of the applicant, Christopher W. Hill, who was not present.

Ms. Laveau declined to make a statement.

Mr. Grossman declined to make a statement.

MOTION: Approve Application for Service-Connected Disability Retirement.

Moved by Bianchi, seconded by McCombs.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

Both parties agreed to waive preparation of findings of fact and conclusions of law.

Following the vote on this item, the Board returned to agenda item V.A. "Application for Service-Connected Disability Retirement - Horton, Merrill S.; Case No. 17-022."

VI. OLD BUSINESS

None.

VII. NEW BUSINESS

A. Establishment of Personnel Review Committee.

1. Staff Letter.

After discussion by the Board, the following motion was made:

MOTION: Reappoint the Previous Personnel Review Committee Members—Trustees Hoag, Johnston and Sedell—and Appoint Trustee Shapiro to Serve as an Alternate in the Event that Trustee Johnston was Unable to Serve.

Moved by Goulet, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

B. Report on Due Diligence Visit to HarbourVest Submitted by Trustees Bianchi and Sedell, and CIO Dan Gallagher.

RECOMMENDED ACTION: Receive and file.

C. Report on Due Diligence Visit to Prudential Submitted by Trustees Bianchi and Sedell, and CIO Dan Gallagher.

RECOMMENDED ACTION: Receive and file.

MOTION: Receive and File Due Diligence Reports for HarbourVest and Prudential.

Moved by Goulet, seconded by Bianchi.

Vote: Motion carried

Yes: Bianchi, Goulet, Hoag, McCombs, Sedell, Shapiro, Wilson

No: -

Absent: Hintz, Johnston, Winter

Abstain: -

VIII. INFORMATIONAL

IX. PUBLIC COMMENT

None.

X. STAFF COMMENT

Ms. Webb provided a brief update on the status of the office search and related negotiations. She said an extension of the current lease likely would be needed to accommodate the final negotiations.

Trustee Sedell asked Chair Wilson if an agenda item could be added to the Business Meeting on January 28th to authorize the Retirement Administrator to execute an extension of VCERA's lease with M.F. Daily because of previous complications regarding lease extensions.

XI. BOARD MEMBER COMMENT

None.

XII. ADJOURNMENT

The meeting was adjourned at 9:23 a.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



WILLIAM W. WILSON, Chairman