VENTURA COUNTY EMPLOYEES’ RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

April 7, 2014

MINUTES

DIRECTORS PRESENT: Tracy Towner, Chair, Safety Employee Member
William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Mike Sedell, Public Member
Tom Johnston, General Employee Member
Deanna McCormick, General Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member
Chris Johnston, Alternate Safety Employee Member

DIRECTORS ABSENT: Peter C. Foy, Public Member
Joseph Henderson, Public Member

STAFF PRESENT: Tim Thonis, Interim Retirement Administrator
Lori Nemiroff, Assistant County Counsel
Chris Ayala, Office Assistant
Stephanie Caiazza, Office Assistant
Donna Edwards, Retirement Benefits Specialist
Chantell Garcia, Retirement Benefits Specialist

PLACE: Ventura County Employees’ Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chairman Towner called the Disability Meeting of April 7, 2014, to order at 9:02 a.m.
II. APPROVAL OF AGENDA

MOTION: Approve the Agenda.

Moved by Wilson, seconded by T. Johnston.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Sedell, Towner, Wilson
No: -
Absent: Foy, Henderson

III. APPROVAL OF MINUTES

A. Business Meeting of March 17, 2014.

Mr. Goulet requested that the Minutes be corrected on Master Page 2 to reflect whether Mr. Foy was present for the Approval of the Agenda.

MOTION: Approve the Minutes with correction.

Moved by Wilson, seconded by T. Johnston.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Sedell, Towner, Wilson
No: -
Absent: Foy, Henderson

IV. RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT

MOTION: Receive and file the Report.

Moved by Goulet, seconded by McCormick.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Sedell, Towner, Wilson
No: -
Absent: Foy, Henderson

V. APPLICATIONS FOR DISABILITY RETIREMENT

A. Consider Application for Non-Service Connected Disability Retirement; Ruth D. Tabarez; Case No. 13-041.

1. Application for Non-Service Connected Disability Retirement and Supporting Documentation.

Paul Hilbun was present representing the County of Ventura Risk Management. Applicant's spouse, Steve Tabarez, was present on behalf of the applicant.

After a statement by Mr. Tabarez, the following Motion was made:

**MOTION:** Grant the applicant, Ruth Tabarez, a non-service connected disability retirement, posthumously.

Moved by Wilson, seconded by T. Johnston.

Vote: Motion carried
No: -
Absent: Foy, Henderson

Both parties agreed to waive Preparation of Findings of Fact and Conclusions of Law.

B. Consider Application for Service Connected and Non-Service Connected Disability Retirement; Kathie Schleiderer; Case No. 13-002.


Paul Hilbun and Derek Straatsma, Attorney at Law, were present representing the County of Ventura Risk Management. The applicant, Kathie Schleiderer, was present.

Both parties declined to make statements.

The following Motion was made:

**MOTION:** Adopt the Hearing Officer's recommendation and deny the applicant, Kathie Schleiderer, a service connected disability retirement.

Moved by Wilson, seconded by Hintz.

Vote: Motion carried
No: -
C. Consider Application for Service Connected Disability Retirement; Patsy Hulsey; Case No. 12-039.


3. Applicant’s Objections to the Hearing Officer’s Recommended Decision, submitted by Patsy Hulsey, dated March 12, 2014.


Paul Hilbun and Derek Straatsma, Attorney at Law, were present representing the County of Ventura Risk Management. The applicant, Patsy Hulsey, was not present.

Risk Management declined to make a statement.

The following Motion was made:

MOTION: Adopt the Hearing Officer’s recommendation and deny the applicant, Patsy Hulsey, a service connected disability retirement.

Moved by Goulet, seconded by Hintz.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Towner, Sedell, Wilson
No: -
Absent: Foy, Henderson

D. Consider Application for Non-Service Connected Disability Retirement; Tommy W. Henry; Case No. 12-016.


Paul Hilbun and Stephen D. Roberson, Attorney at Law, were present representing the County of Ventura Risk Management. Timothy Ehritt, Attorney at Law, was present representing the applicant.

After statements by both parties and discussion by the Board, the following Motion was made:

MOTION: Adopt the Hearing Officer's recommendation and deny the applicant, Tommy W. Henry, a non-service disability retirement.

Moved by Wilson, seconded by Hintz.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, Towner, Sedell, Wilson
No: -
Absent: Foy, Henderson
Abstain: McCormick

E. Consider Application for Service Connected Disability Retirement; Christina A. Valle; Case No. 11-015.


After statements by both parties and discussion by the Board, the following Motion was made:

**MOTION:** Adopt the Hearing Officer's recommendation and deny the applicant, Christina A. Valle, a service connected disability retirement.

Moved by Sedell, seconded by Hintz.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Sedell, Towner, Wilson
No: -
Absent: Foy, Henderson

F. Consider Application for Service Connected Disability Retirement; David J. Nadon; Case No. 11-008.


Paul Hilbun and Stephen D. Roberson, Attorney at Law, and were present representing the County of Ventura Risk Management. Anthony Strauss, Attorney at Law, was present representing the applicant.

After statements by both parties and discussion by the Board, the following Motion was made:

**MOTION:** Adopt the Findings of Fact and Conclusions of Law submitted by County of Ventura Risk Management.

Moved by Goulet, seconded by Sedell.

Vote: Motion carried
Yes: Goulet, Hintz, T. Johnston, McCormick, Towner, Sedell, Wilson
No: -
Absent: Foy, Henderson
VI. **OLD BUSINESS**

A. Development of VCERA Investment Return Assumption - GASB 67 & 68.

Paul Angelo was present on behalf of The Segal Company to discuss developing an investment return assumption for use in accounting and financial reporting under GASB Statements 67 and 68.

Staff provided background information and recommended approval of Interim Option B.

After discussion by Paul Angelo, the Board, and Staff, the following Motion was made:

**MOTION:** Approve recommended Interim Option B.

Moved by Goulet, seconded by Sedell.

Vote: Motion carried  
Yes: Goulet, Hintz, T. Johnston, McCormick, Towner, Sedell, Wilson  
No: -  
Absent: Foy, Henderson

VII. **NEW BUSINESS**

A. Appointment of Voting Delegate and Alternate Voting Delegate.

Staff recommended the appointment of a voting delegate and alternate voting delegate to participate at the May 2014 SACRS conference.

After discussion by the Board, the following Motion was made:

**MOTION:** Appoint Deanna McCormick as voting delegate and Will Hoag as alternate voting delegate for the May 2014 SACRS conference.

Moved by Goulet, seconded by T. Johnston.

Vote: Motion carried  
Yes: Goulet, Hintz, T. Johnston, McCormick, Towner, Sedell, Wilson  
No: -  
Absent: Foy, Henderson

VIII. **INFORMATIONAL**

B. Invitation to Attend Adams Street Partners Client Conference, June 5, 2014- Chicago, IL.

IX. PUBLIC COMMENT

None.

X. STAFF COMMENT

The Interim Retirement Administrator reported that the two hearing officers selected by the Board have now entered into contracts with VCERA. He further informed the Board that there are several other candidates whose applications are available for review.

Staff commented that the May 19, 2014 Board Meeting will likely be a long meeting.

XI. BOARD MEMBER COMMENT

Mr. Towner requested that members of the Board consider submitting written questions ahead of time so as to expedite discussion at the Business Meeting on May 19, 2014.

Ms. Nemiroff informed the Board of the City of San Jose v. Superior Court, a recent case in which the court ruled that electronic communications sent on personal devices to personal accounts are not subject to the California Public Records Act.

Mr. Hoag provided an update on the ongoing Retirement Administrator recruitment, stating that the Request for Proposal was sent to seventeen executive search firms, with no positive response to date. Mr. Hoag mentioned that there are currently five other counties recruiting for the position of Retirement Administrator.
XII. ADJOURNMENT

The meeting was adjourned at 10:37 a.m.

Respectfully submitted,

TIM THONIS, Interim Retirement Administrator

Approved,

TRACY TOWNER, Chairman