VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
BUSINESS MEETING
AUGUST 15, 2005

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement May
Take Action on Any and All Items Listed Under Any Category of
This Agenda, Including "Correspondence" and "Informational"

ITEM:

I. INTRODUCTION OF MEETING

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

A. Disability Meeting of August 1, 2005.

IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON
CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE
MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK
QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL BE
REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO THAT
SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR

A. Delta Asset Management Investment Report for the Month Report Under
Month Ended July 31, 2005. Separate Cover
IV.  CONSENT AGENDA (Continued)


L. Regular and Deferred Retirements and Survivors Continuances for the Month of July 2005. 1

M. Report of Checks Disbursed in July 2005. (Preliminary) 2-8

END OF CONSENT AGENDA
V. INVESTMENT INFORMATION

A. EnnisKnupp & Associates Investment Reports.

1. Preliminary Performance Report for the Month Ended July 31, 2005 (Distributed at Meeting).

VI. NEW BUSINESS

A. Annual Review of the Supplemental Targeted Adjustment For Retirees Cost-of-Living Benefit (STARCOLA); Report From The Segal Company Regarding Funding and Draft Resolution.

B. Request to Attend Public Safety Employees Pension & Benefits Conference.

C. Request to Establish Bank Account Relating to the Annual Board Retreat.

VII. INFORMATIONAL

A. Publications (Available in Retirement Office)
   1. Institutional Investor
   2. Pensions and Investments

VIII. PUBLIC COMMENT

IX. BOARD MEMBER COMMENT

X. ADJOURNMENT