

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

February 1, 2016

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Joseph Henderson, Public Member
Mike Sedell, Public Member
Deanna McCormick, General Employee Member
Craig Winter, General Employee Member
Chris Johnston, Safety Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member

DIRECTORS Peter C. Foy, Public Member
ABSENT:

STAFF Henry Solis, Chief Financial Officer
PRESENT: Lori Nemiroff, Assistant County Counsel
Dan Gallagher, Chief Investment Officer
Julie Stallings, Chief Operations Officer
Donna Edwards, Retirement Benefits Specialist
Jess Angeles, Retirement Benefits Specialist
Chantell Garcia, Retirement Benefits Specialist
Nancy Jensen, Office Assistant
Stephanie Caiazza, Program Assistant

PLACE: Ventura County Government Center
Hall of Administration- 3rd Floor Multipurpose Room
800 S. Victoria Ave.
Ventura, CA 93009

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Disability Meeting of February 1, 2016, to order at 9:00 a.m.

II. APPROVAL OF AGENDA

MOTION: Approve.

Moved by Hintz, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

III. APPROVAL OF MINUTES

A. Business Meeting of January 25, 2016.

MOTION: Approve.

Moved by Goulet, seconded by Hintz.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

IV. RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT

MOTION: Approve.

Moved by Henderson, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

Following the vote on this item, the Board advanced to agenda items V.B. and V.C., then returned to item V.A.

V. APPLICATIONS FOR DISABILITY RETIREMENT

A. Application for Service Connected Disability Retirement,

Adan Lara (Deceased); Case No. 15-025

1. Application for Service Connected Disability Retirement and Supporting Documentation
2. Hearing Notice served on January 22, 2016.

Paul Hilbun was present on behalf of County of Ventura Risk Management. Carmen Lara was present on behalf of the applicant.

Risk Management declined to make a statement. Ms. Lara thanked the Board for their consideration of the application.

The following motion was made:

MOTION: Grant the applicant, Adan Lara, a service connected disability retirement.

Moved by Goulet, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

Both parties agreed to waive preparation of findings of fact and conclusions of law.

- B. Application for Non-Service Connected Disability Retirement, Anthony Aguirre (Deceased); Case No. 15-022

1. Application for Non-Service Connected Disability Retirement and Supporting Documentation.
2. Hearing Notice served on January 22, 2016.

Paul Hilbun was present on behalf of County of Ventura Risk Management. Nancy Aguirre was present on behalf of the applicant.

Both parties declined to make statements.

The following motion was made:

MOTION: Grant the applicant, Anthony Aguirre, a non-service connected

disability retirement.

Moved by Wilson, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick,
Wilson

No: -

Absent: Foy

Trustee McCormick commented that she appreciated Mr. Aguirre's contributions and offered her condolences.

Both parties agreed to waive preparation of findings of fact and conclusions of law.

C. Application for Service Connected Disability Retirement,
Richard Hamilton; Case No. 14-014

1. Application for Service Connected Disability Retirement and Supporting Documentation
2. Hearing Notice served on January 25, 2016.

Stephen D. Roberson, Attorney at Law, was present on behalf of County of Ventura Risk Management. The applicant, Richard Hamilton, was also present.

Both parties declined to make statements.

MOTION: Grant the applicant, Richard Hamilton, a service connected disability retirement.

Moved by Sedell, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick,
Wilson

No: -

Absent: Foy

Both parties agreed to waive preparation of findings of fact and conclusions of law.

D. Application for Non-Service Connected Disability Retirement, Elizabeth Barbic; Case No. 14-019.

1. Application for Non-Service Connected Disability Retirement and Supporting Documentation.
2. Hearing Notice served on January 13, 2016.

Paul Hilbun was present on behalf of County of Ventura Risk Management. The applicant, Elizabeth Barbic, was also present.

Both parties declined to make statements.

The following motion was made:

MOTION: Grant the applicant, Elizabeth Barbic, a non-service connected disability retirement.

Moved by Winter, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

Both parties agreed to waive preparation of findings of fact and conclusions of law.

- E. Application for Service Connected Disability Retirement, Josie Garcia; Case No. 15-025
 1. Summary of Evidence, Conclusions of Law, and Recommendation, submitted by Hearing Officer Louis M. Zigman, dated December 4, 2015.
 2. Hearing Notice served on December 28, 2015.

Stephen D. Roberson, Attorney at Law, was present on behalf of County of Ventura Risk Management. David G. Schumaker, Attorney at Law, was present on behalf of the applicant.

After statements from both parties, Mr. Schumaker requested that the Board send a letter to Hearing Officer Zigman to ask the following questions:

- a. Was the Applicant permanently incapacitated from the ability to substantially perform the usual and frequent duties of her job when

she became permanent and stationary?

- b. Did the County provide sufficient evidence that it could have reasonably accommodated her limitations and impairments had she not taken a service retirement?

Mr. Roberson responded that he did not object to Mr. Schumaker's request for the Board to send a letter to Hearing Officer Zigman.

Trustee Goulet commented that he had additional questions and concerns to include in the letter to the hearing officer.

The following motion was made:

MOTION: Send a letter from Board Counsel to Hearing Officer Zigman to address the questions stated above and to include any other comments or concerns by the Board on this matter, and table this application for consideration by the Board at a future Board meeting.

Moved by Henderson, seconded by Sedell.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

F. Application for Service Connected Disability Retirement, Glenn Garcia; Case No. 13-034

1. Summary of Evidence, Suggested Findings of Fact and Conclusions of Law, and Recommendation, submitted by Hearing Officer Deborah Z. Wissley, dated January 4, 2016.
2. Hearing Notice served on January 21, 2016.

Stephen D. Roberson, Attorney at Law, was present on behalf of County of Ventura Risk Management. Thomas J. Wicke, Attorney at Law, was present on behalf of the applicant.

Both parties stated that they had no objection to the hearing officer's recommended decision.

After discussion by the Board, the following motion was made:

MOTION: Adopt the hearing officer's recommendation and grant the

applicant, Glenn Garcia, a service connected disability retirement.

Moved by Sedell, seconded by Winter.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick,
Wilson

No: -

Absent: Foy

G. Application for Service Connected Disability Retirement,
Jeffrey Titcher; Case No. 13-017

1. Petition for Reconsideration, submitted by applicant
Jeffrey Titcher, dated January 11, 2016.
2. Hearing Notice served on January 12, 2016.

Stephen D. Roberson, Attorney at Law, was present on behalf of County of
Ventura Risk Management. The applicant, Dr. Jeffrey Titcher, was also
present.

Ms. Nemiroff stated that the following items were provided to the Board and
were to be entered into the record in addition to those listed on the agenda:

3.) Legal Memorandum in Opposition to Applicant's Petition for
Reconsideration, submitted by Respondent Stephen D. Roberson,
Attorney at Law, dated January 15, 2016.

4.) Summary of Evidence, Findings of Fact, Conclusions of Law and
Recommended Decision, submitted by Hearing Officer Irene P.
Ayala, dated October 28, 2015.

5.) Correspondence from Laurence Grossman, Attorney at Law,
dated January 14, 2016.

After statements from both parties and discussion by the Board, the
following motion was made:

MOTION: Deny the Petition for Reconsideration.

Moved by Henderson, seconded by Wilson.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, Wilson

No: McCormick

Absent: Foy

VI. COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)

- A. June 30, 2015 Comprehensive Financial Report (CAFR) – Brown Armstrong, Andrew Paulden, Partner.

RECOMMENDED ACTION: Approve

1. Brown Armstrong Presentation Agenda
Presenter Andrew Paulden, CPA
2. Independent Auditor's Report
3. Auditor's Report to Management, Year Ending June 30, 2015

Andrew Paulden was present on behalf of Brown Armstrong Accountancy Corporation to review the June 30, 2015 Comprehensive Financial Report (CAFR) and address questions.

Trustee Goulet proposed several changes to the CAFR and stated that he would provide them to Mr. Solis for inclusion in the report.

After discussion by the Board, the following motion was made:

MOTION: Receive and file.

Moved by Henderson, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, McCormick, Wilson

No: -

Absent: Foy

Trustee McCormick left the meeting after this vote at 10:28 a.m.

VII. NEW BUSINESS

- A. Ventura County Employees' Retirement Information System (VCERIS) Pension Administration Project – Brian Colker, Linea Solutions, Inc.

RECOMMENDED ACTION: Receive and file.

1. VCERIS Project Quarterly Status Update
2. VCERIS Project Monthly Status Update- October 2015

3. VCERIS Project Monthly Status Update- November 2015
4. VCERIS Project Monthly Status Update- December 2015

Brian Colker of Linea Solutions, Inc. provided a provided a VCERIS project status update to the Board.

After discussion by the Board and Mr. Colker, the following motion was made:

MOTION: Receive and file items VII.A.1. – 4.

Moved by Henderson, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, Wilson

No: -

Absent: Foy, McCormick

B. Discussion of Meal Reimbursement Policy

1. Staff Letter
2. SACRS Systems' Travel Policy Excerpts

Chair Towner offered a correction to master page 714, stating that the second column of the chart should be titled "Out of State" instead of "Within California".

After discussion by the Board, the following motion was made:

MOTION: Table this item to a future meeting, to allow for the inclusion of additional information and for the participation of Ms. Webb in the Board's discussion.

Moved by Sedell, seconded by Winter.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, Wilson

No: -

Absent: Foy, McCormick

C. Quarterly Retirement Administrator's Report for October – December, 2015.
RECOMMENDED ACTION: Receive and file.

MOTION: Receive and file.

Moved by Goulet, seconded by Winter.

Vote: Motion carried

Yes: Goulet, Hintz, Sedell, Henderson Johnston, Winter, Wilson

No: -

Absent: Foy, McCormick

VIII. PUBLIC COMMENT

None.

IX. STAFF COMMENT

Mr. Gallagher reminded the Board of the opportunity to attend the meeting with David Rubenstein, Co-Founder and Co-CEO of The Carlyle Group, on February 3, 2016.

Mr. Gallagher provided a securities lending program update. Trustee Johnston commented that he opposed VCERA's involvement in securities lending.

Mr. Gallagher stated that the liquidation of VCERA's global bond portfolios with PIMCO and Loomis Sayles was completed.

Mr. Solis informed the Board that iPads for viewing meeting materials should be available before the next business meeting. Mr. Solis indicated that the iPads could be brought in and set up at VCERA, or they could be set up immediately following the business meeting on February 22, 2016, depending on the Board's preference.

X. BOARD MEMBER COMMENT

Chair Towner informed the Board that the February 22, 2016 business meeting will likely be a lengthy meeting.

Chair Towner stated that he was awaiting response from County HR regarding the implementation of the new positions available under AB1291.

XII. ADJOURNMENT

The meeting was adjourned at 10:56 a.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



TRACY TOWNER, Chairman