

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

September 14, 2015

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

Members of the public may comment on any item under the Board's jurisdiction by filling out a speaker form and presenting it to the Clerk. Unless otherwise directed by the Chair, comments related to items on the agenda will be heard when the Board considers that item. Comments related to items not on the agenda will generally be heard at the time designated for Public Comment.

ITEM:

- | | | |
|------|---|--------------------|
| I. | <u>CALL TO ORDER</u> | Master
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| II. | <u>APPROVAL OF AGENDA</u> | 1 – 3 |
| III. | <u>APPROVAL OF MINUTES</u> | |
| | A. Business Meeting of July 20, 2015. | 4 – 12 |
| IV. | <u>RECEIVE AND FILE PENDING DISABILITY APPLICATION
STATUS REPORT</u> | 13 – 44 |
| V. | <u>APPLICATIONS FOR DISABILITY RETIREMENT</u> | |
| | A. Application for Service Connected Disability Retirement, Ronna Robledo; Case No. 14-007. | 45 – 124 |
| | 1. Application for Service Connected Disability Retirement and Supporting Documentation. | |
| | 2. Hearing Notice Served on September 2, 2015. | |

V. APPLICATIONS FOR DISABILITY RETIREMENT (continued)

- B. Application for Service Connected Disability Retirement, Karen Anderson; Case No. 11-021. 125 – 158
(Continued from the Disability Meeting of May 4, 2015)
 - 1. Proposed Findings of Fact, Conclusions of Law, and Recommendation, submitted by Hearing Officer Kenneth A. Perea, dated March 18, 2015.
 - 2. Hearing Notice Served on June 1, 2015.
- C. Application for Service Connected Disability Retirement, Rafael Meza, Case No. 12-046 159 – 182
 - 1. Summary of Evidence, Findings of Fact, Conclusions of Law, and Recommended Decision, submitted by Hearing Officer Irene P. Ayala, dated August 14, 2015.
 - 2. Hearing Notice served on September 1, 2015.
- D. Application for Service Connected Disability Retirement, Karen Vera, Case No. 13-039 183 – 249
 - 1. Summary of Evidence, Findings of Fact, Conclusions of Law, and Recommendations, submitted by Hearing Officer John L. Rosenthal, dated July 5, 2015.
 - 2. Hearing Notice served on July 31, 2015.

VI. NEW BUSINESS

- A. Recommendation to Approve Chief Financial Officer's Attendance at 2015 P2F2 Conference, October 25 – 28th, 2015, San Diego, CA. 250 – 262
- B. Recommendation to Approve Chief Operations Officer's Attendance at 2015 National Pension Education Association Conference, October 24 – 28th, 2015, Lexington, KY. 263 – 264
- C. Recommendation to Include HCFVC as an Approved Charitable Organization Under Government Code Section 31452.5, to Allow Donation Deduction For VCERA Retirees
 - 1. Letter from Staff 265 – 266

VI. NEW BUSINESS (continued)

2. Letter from Michael Powers, County Executive Officer, and Noel Klebaum, Secretary and Treasurer of Health Care Foundation for Ventura County, dated August 11, 2015. 267 – 268

D. Ventura County Employees' Retirement Information System (VCERIS) Pension Administration Project

1. Staff Letter 269 – 270
2. VCERIS Project Quarterly Status Update 271 – 282
RECOMMENDED ACTION: Receive and file.

VII. INFORMATIONAL

- A. Reams Notice of Name Change 283
- B. SACRS Fall Conference 2015, November 17 – 20, 2015, San Diego, CA. 284 – 291

VIII. PUBLIC COMMENT

IX. STAFF COMMENT

X. BOARD MEMBER COMMENT

XI. ADJOURNMENT

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BUSINESS MEETING

July 20, 2015

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Peter C. Foy, Public Member
Mike Sedell, Public Member
Joseph Henderson, Public Member
Deanna McCormick, General Employee Member
Craig Winter, General Employee Member
Chris Johnston, Safety Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member

DIRECTORS None.
ABSENT:

STAFF Linda Webb, Retirement Administrator
PRESENT: Henry Solis, Chief Financial Officer
Dan Gallagher, Chief Investment Officer
Lori Nemiroff, Assistant County Counsel
Julie Stallings, Chief Operations Officer
Vickie Williams, Retirement Benefits Manager
Donna Edwards, Retirement Specialist
Chantell Garcia, Retirement Benefits Specialist
Stephanie Caiazza, Program Assistant

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Business Meeting of July 20, 2015, to order at 9:00 a.m.

II. APPROVAL OF AGENDA

The following motion was made:

MOTION: Approve the agenda.

Moved by Henderson, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Winter, McCormick, Wilson

No: -

Abstain: Sedell

III. APPROVAL OF MINUTES

A. Disability Meeting of July 6, 2015.

MOTION: Approve.

Moved by Goulet, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Winter, McCormick, Wilson

No: -

Abstain: Sedell

IV. CONSENT AGENDA

A. Approve Regular and Deferred Retirements and Survivors Continuances for the Month of June 2015

B. Receive and File Report of Checks Disbursed in June 2015

C. Receive and File Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, Schedule of Investment Management Fees, and Investments and Cash Equivalents for the Period Ending June 30, 2015.

- D. Receive and File Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, Schedule of Investment Management Fees, and Investments and Cash Equivalents for the Period Ending May 31, 2015.
- E. Receive and File Budget Summary for FY 2014-15 Month Ending April 30, 2015 (Preliminary)

MOTION: Approve the Consent Agenda.

Moved by Wilson, seconded by Goulet.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

V. INVESTMENT MANAGER PRESENTATIONS

- A. Receive Annual Investment Presentation, Hexavest, Nadia Cesaratto, Vice President (30 Minutes)

Nadia Cesaratto was present on behalf of Hexavest to provide an organizational and investment performance update.

- B. Receive Annual Investment Presentation, Walter Scott, Global Investment Management, Margaret Foley, Global Portfolio Specialist (30 Minutes)

Margaret Foley was present on behalf of Walter Scott Global Investment Management to provide an organizational and investment performance update.

- C. Receive Annual Investment Presentation, Parametric, Jack Hansen, Chief Investment Officer (30 Minutes)

Jack Hansen was present on behalf of Parametric to provide an organizational and investment performance update.

VI. INVESTMENT INFORMATION

- A. NEPC – Dan LeBeau, Consultant.

- 1. Preliminary Performance Report Month Ending June 30, 2015
RECOMMENDED ACTION: Receive and file.

MOTION: Receive and file.

Moved by Wilson, seconded by Sedell.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

The Board received public comment from Michael Pineschi of Unite Here, a union of hospitality employees. Mr. Pineschi provided an update regarding an ongoing labor dispute at the Doubletree by Hilton Hotel Los Angeles Downtown, owned by UBS Realty and managed by Trumble Property Group and Income Fund. Mr. Pineschi asked the Board to urge UBS to meet with the parties and work out an agreement.

The Board also received public comments from Lisa Lei and Adriana Estrada, both of whom shared their experiences of working at the Doubletree by Hilton Hotel Los Angeles Downtown.

VII. OLD BUSINESS

A. Application for Service Connected Disability Retirement, RayMel Lloyd;
Case No. 14-024 (Continued from the Disability Meeting of July 6, 2015)

1. Staff Letter
2. Letter to VCERA submitted by Mr. Lloyd, dated July 7, 2015
3. Revised Medical Analysis submitted by VRSD for July 20, 2015 Business Meeting.

Janet Chu-Hooker was present on behalf of Ventura Regional Sanitation District (VRSD), and Michael Youril, Attorney at Law, was present via teleconference on behalf of VRSD. The applicant, RayMel Lloyd, was also present.

Ms. Webb reviewed the timeline of the case and stated that, at the July 6, 2015 disability meeting, the Board requested that VRSD submit a revised report with additional information regarding causation for service-connected disability in support of its non-challenge position. Following the July 6, 2015 disability meeting, the applicant submitted an amended application, and VRSD submitted additional documentation. Both items were provided to the Board for consideration.

Both parties declined to make statements.

After discussion, the following motion was made:

MOTION: Grant the applicant, RayMel Lloyd, a service-connected disability retirement.

Moved by Wilson, seconded by Winter.

Vote: Motion carried

Yes: Foy, Johnston, Hintz, Sedell, Winter, McCormick, Wilson

No: Henderson, Goulet

Trustee Goulet stated that he voted against the motion because he found VRSD's analysis to be unsatisfactory.

Both parties agreed to waive Findings of Fact and Conclusions of Law.

B. LANQUIST, ET AL. v. VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION; APPEAL CASE NO. 2d Civil No. B251179; VENTURA COUNTY SUPERIOR COURT CASE NO. 56-2011-00404515-CU-WM-VTA

1. Memo from Board Counsel

After discussion by the Board and Counsel, the following motion was made:

MOTION: Adopt the recommendation to set aside the decision of July 11, 2011, and direct staff to process service credit purchase requests consistent with judgment and writ.

Moved by Hintz, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter, McCormick, Wilson

No: -

C. Update and Preliminary Report on PEPRA Pensionable Compensation Analysis

1. Staff Letter

2. Preliminary Pensionable Compensation Analysis

After discussion by the Board and staff, the following motion was made:

MOTION: Receive and file preliminary report from VCERA Staff and Nossaman LLP, and direct Retirement Administrator to provide to stakeholders for review and comment.

Moved by Sedell, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter, McCormick, Wilson

No: -

VII. NEW BUSINESS

A. Oral Update on VCERA's General Counsel Position

The Board received public comment from Assistant County Executive Officer Matt Carroll. Mr. Carroll informed the Board that the County would be willing to support Ms. Nemiroff's transition from Assistant County Counsel to the prospective position of VCERA General Counsel by relocating to VCERA with her current title and salary, both of which could be changed with Board consent in January 2016 pending approval of AB1291.

B. Quarterly Administrator Report for 2nd Quarter, 2015.

MOTION: Receive and file.

Moved by Hintz, seconded by Goulet.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter, McCormick, Wilson

No: -

C. Recommendation to Approve Chief Financial Officer's Attendance at CalPERS 2015 Global CFO Forum, August 31 – September 1, 2015, Sacramento, CA.

MOTION: Approve.

Moved by Sedell, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

- D. Recommendation to Approve Trustee Johnston's Attendance at Public Safety Employees Pension and Benefits Conference, October 25 - 28, 2015, Rancho Mirage, CA.

MOTION: Approve.

Moved by Foy, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

- E. Consideration and Possible Approval of Merit Increase for Linda Webb, Retirement Administrator

This item was postponed until the end of the Closed Session. Upon returning from Closed Session, the following motion was made:

MOTION: Approve merit increase of 10% for Retirement Administrator Linda Webb.

Moved by Foy, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

- F. 2015/16 Business Plan

The 2015/16 Business Plan was added to the July 20, 2015 agenda materials as "Attachment A".

MOTION: Receive and file, to allow time for review and possible revision before returning before the Board for approval at an upcoming meeting.

Moved by Henderson, seconded by Hintz.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

- G. Recommendation to Approve Payment for Waiver of Recourse, Fiduciary Liability Insurance, FY 2015/2016.

MOTION: Receive and file.

Moved by Henderson, seconded by Winter.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

- H. Ventura County Employees' Retirement Information System (VCERIS) Pension Administration Project

1. VCERIS Project Monthly Status Report

MOTION: Receive and file.

Moved by Foy, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Foy, Johnston, Hintz, Henderson, Sedell, Winter,
McCormick, Wilson

No: -

IX. CLOSED SESSION

- A. CONFERENCE WITH LEGAL COUNSEL-EXISTING LITIGATION/INITIATION OF LITIGATION (Government Code section 54954.5(a), (c).)
Name of Case: Jeffrey Manory v. Timothy Ginnell, et al., Los Angeles County Superior Court Case No BC529512
- B. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Retirement Administrator
(Government Code section 54957(b)(1))

Upon returning to open session, the Chairman announced that the Board had taken no reportable action.

X. INFORMATIONAL

A. Letter to Governor Brown in Support of AB 1291

XI. PUBLIC COMMENT

None.

XII. STAFF COMMENT

Ms. Webb reminded the Board to each submit \$9.09 to VCERA as payment for fiduciary liability insurance.

Mr. Gallagher reported that he and Trustee McCormick were scheduled to attend due diligence visits in August to Reams Asset Management in Indianapolis, IN, and to Tortoise Capital Advisors and State Street Corporation in Kansas City, MO.

Mr. Gallagher informed the Board that he would also schedule due diligence visits in October to visit Harbourvest, GMO, and Loomis Sayles in Boston, MA. Trustee Sedell and Trustee Hoag expressed interest in attending the October due diligence trip to Boston.

XIII. BOARD MEMBER COMMENT

None.

XIV. ADJOURNMENT

The meeting was adjourned at 12:22 p.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,

TRACY TOWNER, Chairman

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

1190 South Victoria Avenue, Suite 200
Ventura, CA 93003-6572
(805) 339-4250 • Fax: (805) 339-4269
<http://www.ventura.org/vcera>

September 14, 2015

Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: AUTHORIZATION FOR CFO HENRY SOLIS TO ATTEND THE 2015 P2F2 CONFERENCE IN SAN DIEGO, CA, OCTOBER 25TH – 28TH.

Dear Board Members:

Staff recommends authorization for CFO Henry Solis to attend the P2F2 conference in San Diego, October 25th - 28th. The estimated cost to attend is approximately \$1800, including, registration, hotel and other expenses.

VCERA staff will be pleased to respond to any questions you may have on this matter at September 14, 2015 disability meeting.

Sincerely,

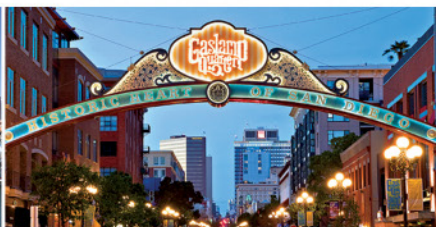


Linda Webb
Retirement Administrator



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12th Annual Conference • October 25-28, 2015
Hyatt Regency Mission Bay • San Diego, California

MASTER PAGE NO. 251

Letter from the President

October 25, 2015

On behalf of the Board, I'd like to welcome you to P2F2's 12th Annual Conference, hosted by the State of California in beautiful San Diego, known as "America's Finest City." We are excited that you have chosen to join us for the next four information-packed days!

Most of us are in the midst of helping employers implement major changes in public pension accounting rules (GASB 68), and it looks like more is on the way with Fair Value Measurement and Application (GASB 72) rules taking effect a year from now. OPEB changes are coming as well. It's a challenging time to be involved in the field of public pension plan finance, but you're at the right place to get some guidance and support! Over the next four days, you'll be given a "toolkit" of ideas and best practices you can take back to your system that you can't receive anywhere else!

Once again, Speaker Committee Chair, Karen Carraher, and her team of volunteers have lined up an outstanding group of speakers to help us wade through and understand the latest trends, accounting/investment requirements and issues affecting public pension plans. On-Site/Hospitality Committee Co-Chairs, Rhonda Covarrubias and Ted Lasalvia, have been working closely with their team of volunteers to put together net-working opportunities and to make sure your stay in San Diego is a good one. Sponsor Committee Chair, Michele Nix, and Co-Chair, Charlene Powell, have lined up our sponsors, making the conference affordable for attendees. And, Conference Chair, Beulah Auten, actively and enthusiastically navigated and coordinated the entire process. Thank you to this very special group of folks and all the volunteers who contributed their valuable time, considerable talents, and awesome ideas into planning and coordinating the conference this year. Special thanks to Nancy Mikola and Linda Ghazarian who tirelessly worked behind the scenes to make this all happen so smoothly.

Over the next few days, I hope your toolkit includes a new set of contacts you make during the conference. The people you meet and the friends that you make will prove valuable in the years to come, so please introduce yourself to someone new every day. The more you network with your peers, the more you will get out of this conference.

Again, welcome to beautiful, sunny San Diego. I hope your time here will help you "Navigate the Future of Financial Excellence!"

Sincerely,

Dave DeJonge
P2F2 President

General Information

CPE Information



Sessions will be presented in a group-live format. All sessions are intended as an overview or update in connection with the related topics. There are no prerequisites and no advanced preparation is required for attendance at any session.

You may earn up to 25 continuing professional education (CPE) units by attending the 2015 P2F2 conference, plus an additional 3 CPE units by attending the pre-conference session on Sunday morning. P2F2 is registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Concerns regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN 37219-2417. For more information, please visit the website: www.nasba.org

Monitoring Attendance

In keeping with the requirements set forth by the NASBA, P2F2 tracks conference session attendance. At registration, you will receive a bar-coded name badge and a CPE tracking form. At the end of each session that you attend, you will need to get your name badge scanned by one of the P2F2 CPE attendants to get credit for attending the session. The scanners will accumulate your session attendance. You will be able to obtain a certificate for your total CPE hours earned at the conference within a week to 10 days following the conference. More details about obtaining your CPE certificate will be provided to you at registration check-in. As a backup and second verification, you will also be required to complete the CPE tracking form, verifying your session attendance. The CPE tracking form should be completed, signed, and turned-in at the registration desk at the end of your last conference session.

For more information regarding other P2F2 administrative policies such as complaints, refunds and cancellation, please contact Nancy Mikola at (614) 222-5601 or via email at nmikola@opers.org.



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MASTER PAGE NO. 252

About Public Pension Financial Forum

The Public Pension Financial Forum (P2F2) is the only professional organization specifically organized for and by public pension finance professionals. It was designed so that all finance-related employees of public pension systems would have a forum that specifically provides a platform for professional growth, education, and networking. P2F2 was formed in 2004 and held its first conference in Columbus, Ohio with 80 members in attendance. Today, P2F2 has over 200 members representing nearly 120 different pension systems.

The goals of P2F2 are to:

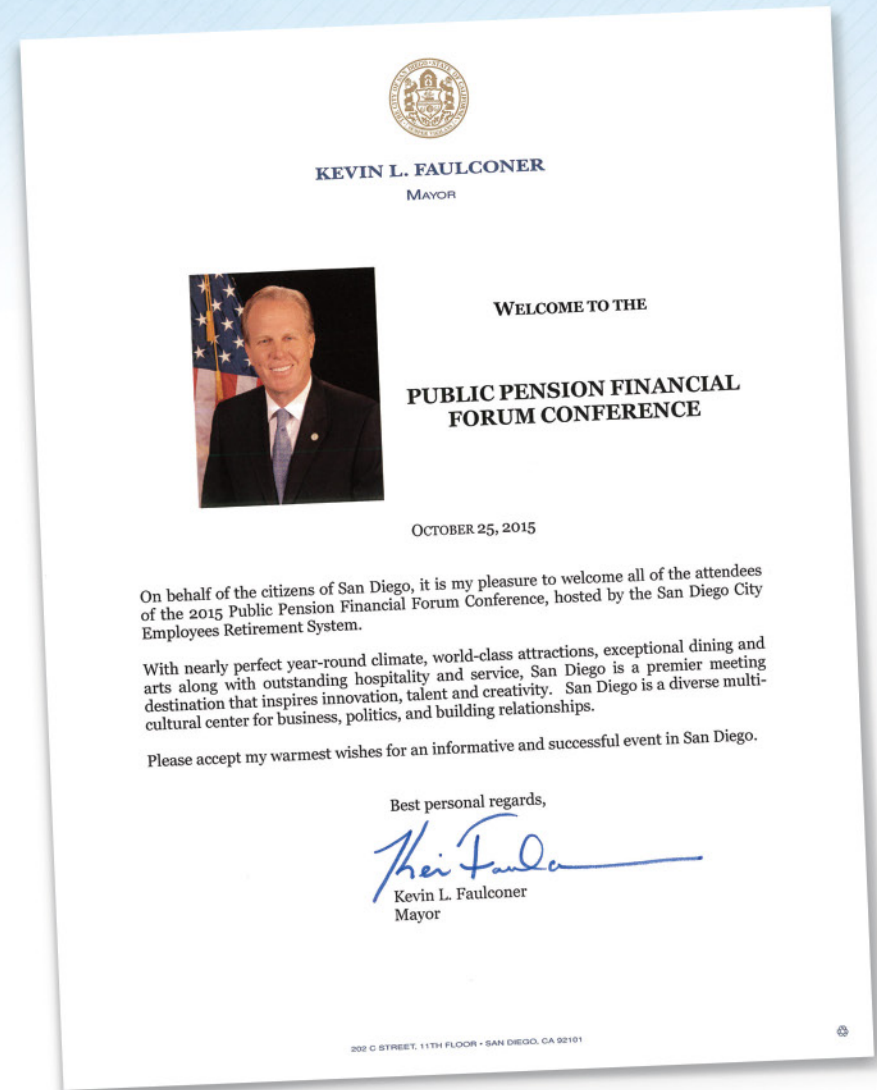
- Promote excellence in public pension plan financial operations
- Provide educational programs of interest to membership
- Promote the exchange of best practices and ideas for financial operations and reporting between public pension plans
- Foster sound principles, procedures and practices in the field of public pensions related to financial operations
- Provide an appropriate national organization representing the financial operation of public pension systems throughout North America, including providing comment to exposure drafts and other potential accounting pronouncements promulgated by the Governmental Accounting Standards Board

About Our 2015 Conference

This conference is designed to focus on the needs of public pension finance professionals. It is intended to offer an educational focus in three separate tracks:

- General Accounting
- Employer Reporting
- Investment Accounting

Letter from the Mayor



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NAVIGATING THE FUTURE OF FINANCIAL EXCELLENCE

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Conference Information

Attire

Business casual attire is appropriate for the conference. We encourage wearing comfortable walking shoes for the Monday Night Dinner Event at SeaWorld. Meeting room temperatures vary; we recommend you bring a sweater or jacket for sessions and evening events, some of which may be held outdoors.

Special Assistance

When you check-in at the conference, please make any special requests for assistance known with the greeters at the conference registration table.

Special Dietary Requests

P2F2 does its best to accommodate special meal requests. Attendees who notify us about dietary restrictions with their registration will be provided a meal based on their dietary needs. Because these meals are ordered before the conference, special meal requests received onsite cannot be guaranteed; however, we will make every attempt to accommodate you.

Americans with Disabilities Act

If you require specific aids or services to fully participate in this event, please inform Beulah Auten at (626) 564-6000 extension 3475 or via email bauten@lacera.com. Any information regarding your disability will remain confidential. Accommodations may require early planning, so please make your requests known no later than September 24, 2015.

PowerPoint Presentations

Presentations will be available on the P2F2 website (www.P2F2.org) before the conference. Registrants will have access to internet in all guest rooms and WI-FI in meeting spaces. Hard copies will not be distributed at the conference.

Registrant List

Registration lists are provided as a service for conference attendees, offering a convenient way to network with colleagues. The information may not be used for any promotional purposes. A list of attendees will be included in the registration materials.

Conference Information

P2F2 Membership / Conference Fees

P2F2 membership is open to any employee of a public pension system. The 2016 membership fee of \$150 can be paid with your registration fee.

The conference fee for P2F2 members is \$325 if registration is postmarked or received on or before September 18, 2015 and \$425 if registration is postmarked or received after September 18, 2015.

The conference fee for government employees who are not P2F2 members is \$475 if registration is postmarked or received on or before September 18, 2015 and \$575 if registration is postmarked or received after September 18, 2015.

The P2F2 Registration Form can be found at www.P2F2.org.

Cancellation Policy

The Sunday and Monday night events are not subject to refund of any portion of the registration fees should the attendee choose to opt out. SeaWorld dinner and entrance fee, once purchased by guests, are non-refundable. Registration fee refunds will be issued upon written notification received on or before September 23, 2015. Such refund requests received after September 23, 2015 will be honored, but will be subject to a \$150 late cancellation penalty. Please address your cancellation request to Nancy Mikola c/o OPERS, 277 E. Town St. Columbus, OH 43215 or via email at nmikola@opers.org.

No Smoking Policy

For the comfort and health of all attendees, smoking is not permitted.

Responsible Drinking Policy

Networking at receptions and social events is important. However, attendees are encouraged to remember P2F2 is a professional, not a social, organization. Attendees who choose to drink are encouraged to drink responsibly. Non-alcoholic beverages will be provided at all functions. Alcohol will not be served to anyone under 21.

Cell Phone / Smartphone Policy

As a courtesy to speakers and other attendees, please refrain from the use of cell phones and/or other communication devices during presentations. We ask that you kindly turn off your cell phone/Smartphone or set it to vibrate and leave the session if you need to answer a call.



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MASTER PAGE NO. 254

Hotel Information



Hyatt Regency Mission Bay

1441 • Quivira Road • San Diego CA 92109 • ph. 619-224-1234

www.missionbay.hyatt.com

For hotel amenities, please visit hotel website

About The Hotel:

Experience the epitome of California coastal chic at Hyatt Regency Mission Bay San Diego vacation resort near SeaWorld San Diego. Expect the best at this remarkable San Diego vacation resort offering incredible ocean views, waterfront dining, a contemporary poolside lounge, eco-friendly spa, and redesigned hotel rooms and suites and meeting rooms. The only resort hotel in San Diego with multiple water slides, you'll delight in a water playground with three new pools, waterfront health club, and a full-service marina with jet skis, sailboats, kayaks, sportfishing and whale excursions.

Hotel Rates and Reservations:

Room Rates:

\$174+ State Tax 10.5% + San Diego Tourism Tax: 2% + California Assessment Fee \$0.21 (single/double occupancy)

\$174 + \$2.50 City Tax + 15.25 % State and Occupancy Tax (triple occupancy)

\$219 + \$2.50 City Tax + 15.25 % State and Occupancy Tax (quad occupancy)

Reserve Your Room:

Reserve your room early, discounted rate is valid until Wednesday, October 2, 2015 or until negotiated block of rooms is full, whichever comes first. P2F2 will not guarantee discounted rate.

By phone 1(888) 421-1442 or online:

<https://resweb.passkey.com/go/PublicPensionForum2015>

Hotel Information

Early Departure Fee:

If a hotel guest checks out prior to the guest's reserved checkout date, an early departure fee of \$50 will be charged to the guest's individual account. Guests wishing to avoid this fee must advise the hotel at or before check-in.

Hotel Parking Information:

Rates are \$35 per day for self parking and for valet parking. Valet staff will be happy to park your vehicle from the front drive of the hotel. Self-parking is available outside the Waterfront Suites, as well as additional locations throughout the property. 10% discount off overnight self-parking for conference attendees.

Dining:

Red Marlin Restaurant & Terrace: Located on beautiful Mission Bay, Red Marlin Restaurant boasts some of the most amazing waterfront dining and views in all of San Diego, with a fresh and sophisticated menu. Choose from several dining options, including the open-air terrace, the hip indoor and outdoor bar.

Einstein Bros. Bagels & Provision Company: Follow the scent of fresh baked bagels, coffee cakes and muffins down the marina to Einstein Bros. Bagels. Both indoor and outdoor seating are available on the boardwalk. Einstein's Bros. Bagels and Provisions Co. serves a variety of lattes, blended mochas, espresso, coffee, specialty teas, ice-cream, pastries, sandwiches and salads. It is just the place for a quick and easy breakfast or snack, as well as a delightful spot for browsing the retail shop and relaxing while taking in the scenery of beautiful Mission Bay.

Swim Bar & Lounge: The casually elegant pool bar and lounge is poised to make waves in Mission Bay. Combining an urban vibe with seaside sophistication, this hot spot is the bayside community's long-awaited answer to contemporary style and entertainment offering sweeping bay views, imaginative cocktails and an inventive Pan-Latino fusion menu. The 360-degree, 800-gallon aquarium in the center of the bar is a captivating signature design element.

Room Service: Dine in the luxury of your spacious hotel room by calling upon the hotel room service staff. Hyatt Regency Mission Bay offers an extensive in-room dining menu, including breakfast, dinner, snacks and desserts. Linger over a romantic steak and seafood dinner served with a bottle of wine or champagne as you gaze at Mission Bay from your private balcony or rise and shine for a day of meetings or sightseeing with hearty multi-grain pancakes, steaming Starbucks coffee and juice.

Transportation

From San Diego International Airport (SAN):

San Diego International Airport is located at:

3225 North Harbor Drive
San Diego, CA 92101

Take the Pt. Loma exit and turn right on Nimitz Blvd. towards Mission Bay Park. Follow Ingraham Street north to West Mission Bay Drive/Mission Beach. Follow West Mission Bay Drive to the right. Turn left at the light, on to Quivira Road. Make an immediate right at Hyatt Regency Mission Bay.

From the North (Los Angeles):

Follow Interstate 5 South to SeaWorld Drive Exit and go Right. Pass SeaWorld and stay to the right following signs for West Mission Bay Drive. Turn left at Quivira Road, then make an immediate right. The Hyatt Regency Mission Bay is on the left.

Shuttle Service

San Diego Airport Shuttle: The Cloud 9 Shuttle runs 24 hours daily with service to San Diego International Airport (SAN). Fare is approximately \$13 USD per person/one way. Call 800-974-8885 for reservations. San Diego International Airport is located approximately five miles, or 15 minutes from Hyatt Regency Mission Bay hotel.

Taxi Service

San Diego Taxi Services: Fare is approximately \$23 USD from the hotel to San Diego International Airport. Companies listed alphabetically. All major credit cards are accepted.

Airport Yellow Cab of San Diego	619.444.4444
American Cab	619.234.1111
Orange Cab	619.291.3333
San Diego Cab	800.368.2947
USA Cab	619.231.1144

Conference Events

Welcome Reception (Sunday)

5:30 - 7:30 p.m.

Catch up with the P2F2 friends from the past or meet new professional colleagues at our traditional welcome reception. Beverages and light hors d'oeuvres will be served. Dinner is on your own.

Afternoon Ice Cream Social (Tuesday)

2:50 - 3:20 p.m.

The ice cream social has become a P2F2 tradition. Join us and find out why!

Conference Meals

Lunch:

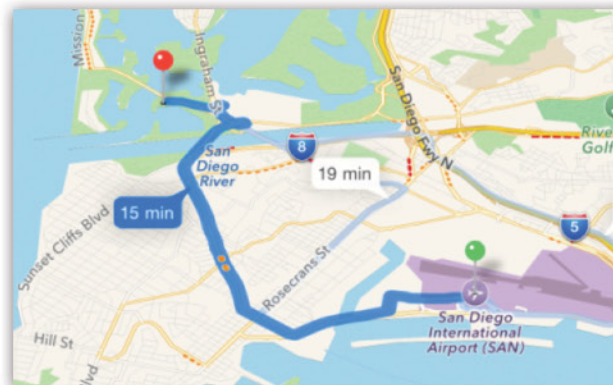
Lunch will be provided Monday, Tuesday and Wednesday for conference attendees only. Lunch will also be provided Sunday for pre-conference attendees only.

Dinner:

Dinner will be provided Monday evening for conference attendees. Sunday and Tuesday dinners are on your own.

Dinner at SeaWorld (Monday)

Your registration includes dinner and entrance to the Wild Arctic exhibit at Sea World. A limited number of Sea World tickets are available for the convenience of conference guests. Such tickets when purchased are non-refundable.



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Balboa Park



Home to the renowned San Diego Zoo, this 1,200-acre park is the city's cultural hub. Located in the heart of downtown San Diego (about 2 miles north of the city center), Balboa Park is a great place for a stroll, a bike ride or a picnic. Wander around the park's many gardens (don't miss the beautiful Inez Grant Parker Memorial Rose Garden) while admiring the intricate Spanish-Renaissance architecture. Past visitors say this is a prime people-watching spot. But if you find yourself growing antsy, there are plenty of attractions located here (many of them free). Take in a show at the Old Globe Theatre or the Marie Hitchcock

Puppet Theater or enjoy the arts at the Casa de Balboa – which houses three separate art museums – and the Spanish Village Art Center. If you've got the kids with you, take some time to check out the San Diego Air and Space Museum or the San Diego Model Railroad Museum (just two of the park's 15 total museums).

The park is open every day of the year. Admission to the general grounds is free, but several individual attractions charge fees. For details, visit the Balboa Park, www.balboapark.org.

Mission Beach



Overlooking the Pacific Ocean from Mission Bay Park in northwestern San Diego, Mission Beach is one of the most popular shorelines in the city. This 2-mile stretch of sugary-white sand fits the SoCal stereotype to a T: throngs of surfers and sunbathers crowd the shores every summer, while the nearby boardwalk is usually packed with inline skaters and bicyclists. Also, be prepared to share the beach with some of the Pacific's sea-faring critters, including seals. In Belmont Park on the northern edge of the beach, the Giant Dipper rollercoaster is a big hit with kids and adults alike. When lunchtime rolls around,

head to one of the many beachside eateries that flank the boardwalk.

Mission Beach is open every day, and there is no entry fee. However, you will have to pay to play in Belmont Park (prices are listed on the park's website, www.belmontpark.com). For more information, check out the beach's website, www.missionbeachonline.com.

Coronado Beach



Compared to Mission Beach, this popular shoreline boasts fewer sunbathers and calmer waves. Just across the bay from San Diego, Coronado Beach is popular with families and couples alike thanks to its peaceful atmosphere and idyllic location in the "Crown City" (in Spanish, "Coronado" means "crowned one"). The historic Hotel del Coronado – a 120-year-old National Historic Landmark – is perched just beyond the sand. When you're not bodysurfing, boogie boarding or building a sand castle, heed the advice of recent visitors and simply walk the 1½-mile-long shoreline to admire

the picturesque scenery and magnificent mansions. Even if you're visiting San Diego during the city's winter season (December through February) when the water is a little too chilly for swimming, you should still plan to make a stop here if you're interested in spotting migrating whales. For more details, visit www.coronado.ca.us.

Gaslamp Quarter



The Gaslamp Quarter's 16 blocks are peppered with Victorian-style buildings that now house a variety of shops, art galleries and trendy restaurants, not to mention some of the city's most popular nightlife venues. The best place to start your tour of the Gaslamp Quarter is the Horton Plaza outdoor shopping center. From there, you can explore the neighborhood's side streets or hop on an Old Town Trolley Tour. If you're not a night owl, the neighborhood's many patios and rooftop lounges are a great way to experience the Gaslamp Quarter's prime location.

Past visitors say this is the area to stay in if you're looking for a hip, busy scene. The bars, restaurants, and stores maintain different hours of operation, so check out the neighborhood's website, www.gaslamp.org, for more information and to read more about upcoming events.

San Diego Zoo and Safari Park



This 100-acre establishment is one of the most famous zoos in the country, known for its expansive natural habitats. Nearly 4,000 critters call the San Diego Zoo home, from pandas to elephants to polar bears. You'll need plenty of energy – and a map – to see everything this zoo has to offer. Exhibits are linked by an expansive series of trails like the Monkey Trails and Forest Tales walk. On these designated pathways, you'll come face to face with our closest relatives in the animal kingdom, as well as colorful African and Asian birds on the tree-top walk.

The San Diego Zoo is located in the northwest corner of Balboa Park. Hours for the zoo vary by

season, so consult the zoo's website, www.sandiegozoo.org for the most up-to-date information on opening and closing times.

USS Midway Museum



If you're eager to learn about what life is like on a U.S. Navy aircraft carrier, plan to visit the USS Midway Museum. Aboard the longest-serving American aircraft carrier of the 20th century, you'll have the opportunity to explore 60 different exhibits and 29 restored aircraft. During the self-guided audio tour, you'll see the crew's sleeping quarters, the engine room, the ship's jail and the primary flight control room, among other areas of the 4-acre flight deck.

You'll find the USS Midway Museum located about half a mile south of the Maritime Museum on North

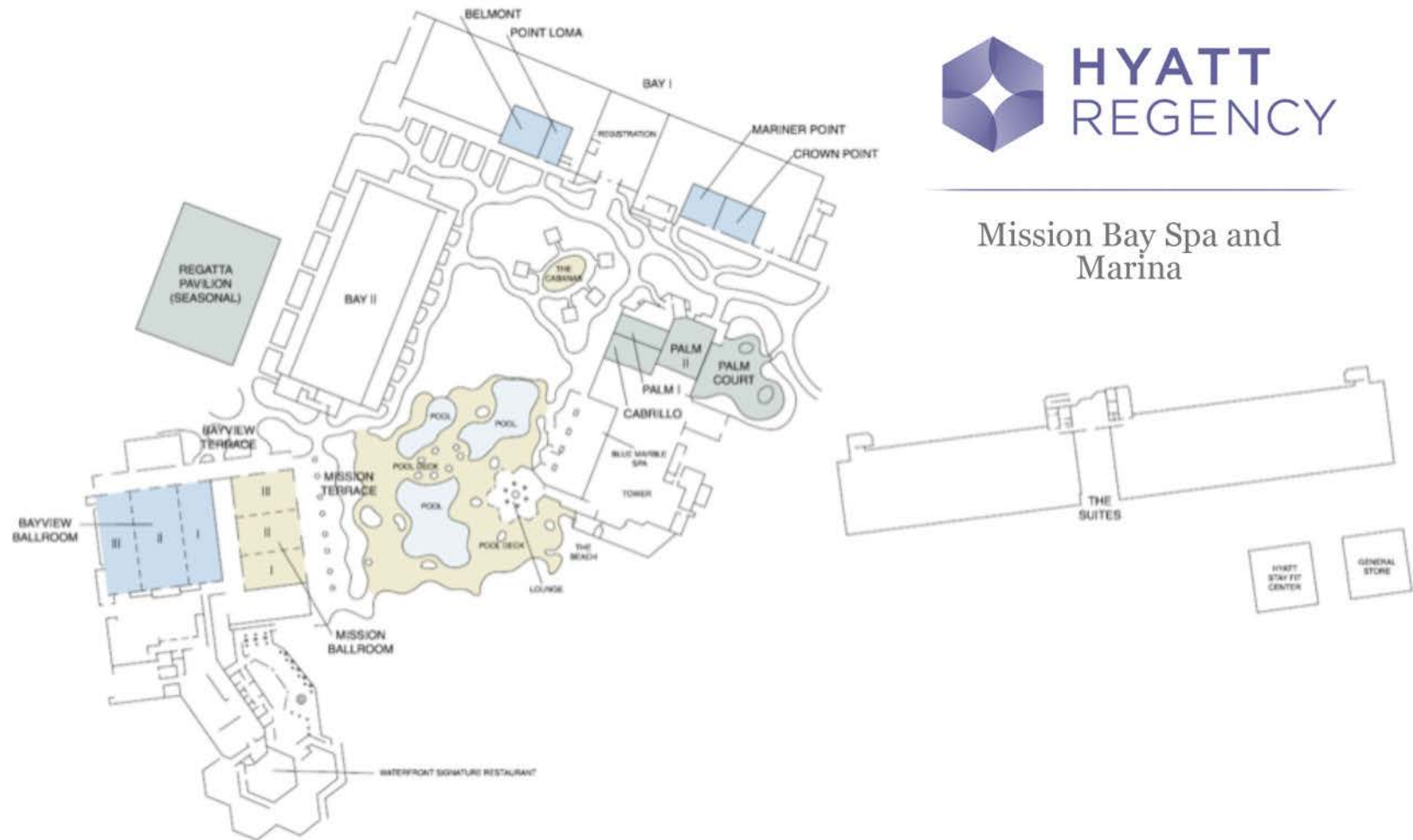
Harbor Drive. Travelers highly recommend buying your tickets beforehand to avoid the long lines. For more information, please visit the museum's website, www.midway.org

Maritime Museum of San Diego



The Maritime Museum offers a hands-on look at San Diego's days as a bustling seaport. You can tour all types of historic vessels, from sailing ships to submarines. Visitors said the boat tours gave them a new understanding of the workmanship and skill required of sailors. They also note that you should plan to wear pants and sturdy shoes to easily maneuver the narrow, low corridors inside the ships. Along with the boat tours, you can also explore several permanent and visiting exhibits that detail San Diego's maritime legacy using art and artifacts. Travelers say the exhibits are fascinating, even for youngsters.

The Maritime Museum sits on the San Diego Bay just 2 miles south of the San Diego International Airport on North Harbor Drive. Check the museum's website, www.sdmartime.org, for more information about admission and current exhibits.



Mission Bay Spa and
Marina

Conference at a Glance

TIME	SESSION NAME	SPEAKER
Sunday Oct. 25, 2015		
Pre-Conference		
9:00 AM - 11:45 AM	GASB 72 Implementation	Reem Samra, Blake Rodgers
11:45 AM - 1:00 PM	Lunch	
Main Conference		
1:00 PM - 2:40 PM	Generational Training	Sherri Petro
2:40 PM - 2:55 PM	Break	
2:55 PM - 3:45 PM	GASB 67/68 Implementation	Kevin Smith, Ahni Smith, Bruce Woolley, Owen Ward/ Thomas Rey
Monday, Oct. 26, 2015		
8:20 AM - 10:00 AM	Ethics	Marianne Jennings
10:00 AM - 10:15 AM	Break	
10:15 AM - 11:55 AM	Public Pensions and the News	Mark Bernheimer
11:55 AM - 1:05 PM	Lunch	
1:05 PM - 1:55 PM	GASB 67/68 Emp Communications - Lessons Learned	TBD
	Securities Lending	Brendan McCarthy, Rich Blackman
	Behavior Interviewing	David Fares
1:55 PM - 2:05 PM	Break	
2:05 PM - 2:55 PM	Anti-Pension Reports - Group Discussion	TBD
	Alternative Assets - What are They?	TBD
	Writing Performance Evaluations	David Fares

Conference at a Glance

TIME	SESSION NAME	SPEAKER
Monday Oct. 25, 2015		
2:55 PM - 3:10 PM	Break	
3:10 PM - 4:00 PM	Cyber Security	TBD
	Private Equity & Real Estate Succession Planning	Michel Kapulica, Shifat Hassan Sharon Lieder
4:00 PM - 4:10 PM	Break	
4:10 PM - 5:00 PM	Karl and Lawrence's Excellent Computer Tips	Karl Greve, Lawrence Mundy
	IBOR vs ABOR	Lou Quattrucci
	Strategic Planning	Sharon Lieder



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NAVIGATING THE FUTURE OF FINANCIAL EXCELLENCE

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Conference at a Glance

TIME	SESSION NAME	SPEAKER
Tuesday, Oct. 27, 2015		
8:00 AM - 9:40 AM	Leadership 2020	Reggie Butler
9:40 AM - 9:55 AM	Break	
9:55 AM - 10:45 AM	GASB Update	Michelle Czerkowski
10:45 AM - 11:35 AM	PAFR Panel	TBD
11:35 AM - 1:00 PM	Lunch and Business Meeting	
1:00 PM - 1:50 PM	OPEB	Michelle Czerkowski
	Private Equity Fees	TBD
	Small Pension Plans - Accounting Topics	Robert Hulme
1:50 PM - 2:00 PM	Break	
2:00 PM - 2:50 PM	Actuarial 101	Brad Armstrong, Melissa Algayer
	Avoiding State Taxes & Private Equity and Real Estate	Zach Fortsch, Stacy Easterday
	Small Pension Plans - Internal Controls	TBD
2:50 PM - 3:20 PM	Break	
3:20 PM - 4:10 PM	Actuarial 201	TBD
	Compliance Auditing for Investments	TBD
	TBD	TBD

Conference at a Glance

TIME	SESSION NAME	SPEAKER
Wednesday, Oct. 28, 2015		
8:00 AM - 8:50 AM	Legislative Update	Leigh Snell
8:55 AM - 9:45 AM	Economic Update	Asha Bangalore
9:45 AM - 10:00 AM	Break	
10:00 AM - 11:40 AM	Tax Update	Mary Beth Braitman, David Levine
11:40 AM - 12:45 PM	Lunch	
12:45 PM - 1:35 PM	Identity Theft	Holly Kelley
1:40 PM - 2:30 PM	Stress Management	Sherri Petro
2:30 PM - 2:40 PM	Break	
2:40 PM - 3:30 PM	Health Care / Affordable Health Care Act	Chris Sears



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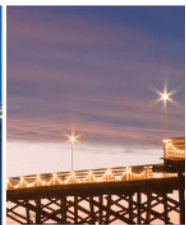
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**PUBLIC PENSION
FINANCIAL FORUM**

As of July 20, 2015

The information provided in this registration program is an abbreviated version of the complete conference program brochure and is subject to change as events and speakers are confirmed.



277 E. Town Street Columbus, OH 43215 • (614) 222-5601
information@p2f2.org • www.p2f2.org

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VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

1190 South Victoria Avenue, Suite 200
Ventura, CA 93003-6572
(805) 339-4250 • Fax: (805) 339-4269
<http://www.ventura.org/vcera>

September 14, 2015

Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: AUTHORIZATION FOR CHIEF OPERATIONS OFFICER JULIE STALLINGS TO ATTEND THE 2015 NATIONAL PENSION EDUCATION ASSOCIATION CONFERENCE IN LEXINGTON, KY, OCTOBER 24TH – 28TH.

Dear Board Members:

Staff recommends authorization for COO Julie Stallings to attend the National Pension Education Association (NPEA) conference in Lexington, KY, October 24th - 28th. VCERA recently joined NPEA, and the annual conference consistently has very relevant and practical content and training. This year's agenda in particular addresses topics that are important to VCERA. The estimated cost to attend is approximately \$2500, including airfare, registration, hotel and other expenses.

VCERA staff will be pleased to respond to any questions you may have on this matter at September 14, 2015 disability meeting.

Sincerely,



Linda Webb
Retirement Administrator



Unbridled Spirit

Retirement Education Wire-to-Wire

Please join us for the 35th Annual NPEA Conference

October 24-28, 2015, The Hilton Lexington Downtown Hotel, Lexington, Kentucky

Saturday, October 24

- 5-6 pm Systems Roll Call: Latest News from NPEA Member Systems
- 6-7:30 pm Opening Reception

Sunday, October 25

- 8-11:30 am Vendor exhibits
- 8-11 am InFRE Pre-conference Workshop
Psychological Aspects of Transitioning to Retirement
John Nelson, Career & Retirement Coach, Co-author, What Color is Your Parachute? for Retirement
- 11 am-1 pm Lunch (on your own)
- 1-9 pm Kentucky Horse Farm and History Tour with Dinner

Monday, October 26

- 8 am-4 pm Vendor exhibits
- 7:30-8:15 am Breakfast (provided)
- 8:15-8:30 am President's Welcome
Erika Glaster, Executive Director, Massachusetts Teachers' Retirement System
- 8:30-9:15 am Managing Change in a Political Environment
Audrey Tayse Haynes, Kentucky Cabinet Secretary for Health and Family Services
- 9:15-10:15 am Ten Transcendent Trends Impacting the Future of Retirement Systems
John Martin, CEO of Southeastern Institute of Research and The Generational Project
- 10:30-11:30 am Shaking Up Retirement: Rethinking Retirement Security for Americans
Diane Oakley, Executive Director of the National Institute on Retirement Security (NIRS)
- 11:30-12:30 pm Effective Marketing to All Generations
John Martin, CEO Southeastern Institute of Research and The Generational Project
- 12:30-1:30 pm Lunch (provided)

1:30-4:50 pm Concurrent Breakout Sessions, with Facilitators

- **DIY Video Production Tips**
Susan Wood, Director of Communications, Missouri Public School Retirement Systems
- **Best Practices for Training Our Member Services Staff**
Travis Almond, Member Services/Communications Manager, South Dakota Retirement System
- **Member Satisfaction Surveys and Metrics**
Terry O'Connor, Director of Member Services, Texas County & District Retirement System
- **Reaching Remote Audiences**
Julie Lockwood, Program Manager—Outreach Education, Arizona Retirement System
Dinner on your own

Tuesday, October 27

- 8 am-4 pm Vendor exhibits
- 7:30-8:15 am Breakfast (provided)
- 8:30-8:45 am NPEA Annual Business Meeting
- 8:45-9:45 am National Case Law Update
Robert Klausner, Esq., Klausner, Kaufman, Jensen & Levinson, P.A.
- 9:45-10:45 am The Breakdown in Retirement Security
Teresa Ghilarducci, Chair of the Schwartz Center for Economic Policy Analysis at the New School
- 11 am-noon Strategies to Maximize Social Security Benefits
Mary Beth Franklin, Contributing Editor for Investment News
- Noon-1:30 pm Lunch (provided)
- 1:30-2:30 pm A Word from Washington
Tom Lussier, President, The Lussier Group
- 2:45-4:15 pm Under the Digital Dome: The Forces of Change and Perspectives from State CIOs
Doug Robinson, Executive Director, National Association of State Chief Information Officers (NASCIO)
- 6-9 pm Dinner (provided)

Wednesday, October 28

Departure day

Registration available online at npea.com

■ Conference fees

Attendee regular fee \$695
Guest fee \$310
Vendor fee \$1,500

■ Hotel reservations

Room rate \$169
Upon completion of your conference registration at www.npea.com/conference-registration, you will be linked to the hotel registration page. To receive the low conference rate of \$169/night, you must make a reservation by September 23, 2015.

■ Transportation

Fly into Blue Grass Airport, which is 15 minutes from the hotel and serviced by several major airlines. Call the Hilton Lexington Downtown Hotel for complimentary shuttle pick-up using the Courtesy Phones in the baggage claim area. You can make your return arrangements at the hotel.

Who should attend

- Retirement counselors and benefit analysts
- Trainers and program developers
- Member services managers
- Member education staff
- Communications staff
- Contact Center staff
- Retirement counselors requiring CRC continuing education credits
- System directors and executives looking to create, improve or expand member education initiatives

NPEA
National Pension
Education Association

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

1190 South Victoria Avenue, Suite 200
Ventura, CA 93003-6572
(805) 339-4250 • Fax: (805) 339-4269
<http://www.ventura.org/vcera>

September 14, 2015

Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: RECOMMENDATION TO INCLUDE HCFVC AS AN APPROVED CHARITABLE ORGANIZATION UNDER GOVERNMENT CODE SECTION 31452.5, TO ALLOW DONATION DEDUCTION FOR VCERA RETIREES

Dear Board Members:

VCERA recently received a request from Michael Powers, County Executive Officer, and Noel Klebaum, Secretary and Treasurer of the Health Care Foundation for Ventura County (HCFVC) that the Board of Retirement approve HCFVC as an organization to which VCERA retirees may make voluntary charitable donations through a retirement check deduction option. That request is provided as an attachment.

Government Code section 31452.5 provides, in part, that the Board of Retirement may comply with a written, revocable authorization from a member for a specific deduction from his or her retirement allowance for charitable organizations as approved by both the Board of Retirement and the Board of Supervisors. This section also states that the Board may charge a reasonable fee for making such deductions and payments.

The Board took similar action in 2010, upon the County's request, to allow charitable deductions for United Way and/or the Ventura County Medical Research Foundation (VCMRF). The process was never implemented however, largely due to the cost and administrative burden involved for VCMRF.

Staff has met with HCFVC to discuss the responsibilities, costs and administrative work that would be the responsibility of HCFVC if the voluntary donation deduction were to be approved at this time. They have agreed to follow our processes, adhere to VCERA rules and guidelines, and absorb costs and responsibilities associated with implementation, such as postage, printing, documentation and the fielding of retiree calls and questions. At any time, retirees may revoke their voluntary option for this charitable deduction.

Retirees' invitation to participate would coincide with the next active member workplace campaign, tentatively scheduled for February 2016. For confidentiality purposes, retirees' addresses would not be provided, but mailings would be done by a third party at HCFVC's cost.

RECOMMENDATION: APPROVE REQUEST FROM VENTURA COUNTY AND HCFVC TO INCLUDE HCFVC AS AN APPROVED CHARITABLE ORGANIZATION UNDER GOVERNMENT CODE SECTION 31452.5 TO ALLOW VCERA RETIREES TO MAKE

September 14, 2015

Page 2 of 2

**VOLUNTARY REVOCABLE CHARITABLE DONATIONS THROUGH A RETIREMENT
CHECK DEDUCTION OPTION.**

Staff will be happy to answer any questions at the September 14, 2015 disability meeting.

Sincerely,

A handwritten signature in cursive script, appearing to read "Linda Webb".

Linda Webb
Retirement Administrator

J. Matthew Carroll
Assistant County Executive Officer

Paul Darse
Assistant County Executive Officer/
Chief Financial Officer

Catherine Rodriguez
Assistant County Executive Officer/
Labor Relations & Strategic Development

Shawn Atin
Human Resources Director

August 11, 2015

Tracy Towner, Chairman
Ventura County Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue
Ventura, CA 93003

RE: Donation opportunity to Health Care Foundation for Ventura County, Inc.
through an Automatic Retirement Benefit Check Deduction Option

Dear Chairman Towner:

Recently, the County of Ventura extended to its active employees the opportunity to support the Ventura County Health Care Agency and especially its hospitals, Ventura County Medical Center and Santa Paula Hospital, through Health Care Foundation for Ventura County, Inc. (HCFVC) with a convenient payroll deduction option. The County employee families have had a resounding response with their actions of generosity and support for the WeGive Employee Giving Program. The Health Care Agency is dedicated to quality, compassionate health care for all, and particularly for those in our community facing barriers to access. WeGive is a platform by which we may show the nation how Ventura County values health care in its community.

We would appreciate the opportunity to extend that giving program to retired employees. We believe retirees would welcome the choice of payroll deduction to voluntarily support investing locally in their health care system in a manner similar to that provided to active employees. A deduction option provides retirees a way to give back to the local community in much the same way as their public service careers helped shape this County's reputation as a great place to work, live and retire.

Ventura County Medical Center (VCMC) is the Health Care Agency's premier institution, and the primary beneficiary of HCFVC's philanthropic efforts. VCMC is the west county's Level II Trauma Center and is accredited by the American College of Surgeons for its trauma care. VCMC's Trauma team also leads the initiative for the County's Fall Prevention Program under the direction of Drs. Duncan and Romero. They participated in a video titled "Every Fifteen Minutes" aimed to reduce distracted driving by teens. VCMC also has a stellar and comprehensive Palliative Care team that assists patients and their loved ones with life-altering and/or life-threatening illness. The Palliative Care team is trained to treat the whole person,

Page 2
Tracy Towner Letter
August 11, 2015

meeting the physical, emotional, spiritual and social needs, with the primary goals of providing enhanced comfort, dignity, and personal choice regarding quality of life. VCMC has the county's only licensed pediatric inpatient care unit, the county's first neonatal intensive care unit, which just celebrated it's 40th birthday, and the Children's Center for Cancer and Blood Diseases. A robust array of specialists who choose to practice their specialty in alliance with the VCMC mission provide the top quality services that support these excellent programs. These examples touch only a few of the areas of excellence in health care that is delivered every day in Ventura County by the Health Care Agency.

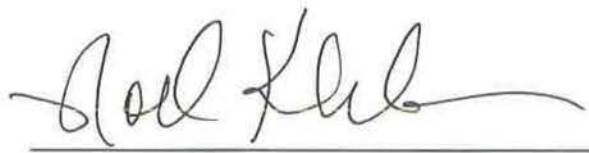
Government Code section 31452.5, which states, in part, that the Board of Retirement may comply with a written, revocable authorization from a member for a specific deduction from their retirement allowance for charitable organizations as approved by both the Board of Retirement and the Board of Supervisors gives VCERA authorization to enact the donation opportunity. The referenced section further states that the Board of Retirement may charge a reasonable fee for the making of the deductions and payments. Both VCERA Administration and HCFVC have met and discussed the work load involved and collectively look forward to the opportunity to collaborate in this endeavor.

We greatly appreciate your Board's consideration of support for this option of charitable giving by VCERA members.

Sincerely,



Michael Powers
County Of Ventura
County Executive Officer



Noel Klebaum
Health Care Foundation for Ventura County
Secretary & Treasurer

c: Supervisor Peter C. Foy, Fourth District & VCERA Member

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

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September 14, 2015

Board of Retirement
Ventura County Employees' Retirement Association
1190 South Victoria Avenue, Suite 200
Ventura, CA 93003

SUBJECT: VENTURA COUNTY EMPLOYEES' RETIREMENT INFORMATION SYSTEM (VCERIS) PROJECT QUARTERLY REPORT FOR 2ND QUARTER, 2015

Dear Board Members:

Attached is the Ventura County Employees' Retirement Information System ("VCERIS") project Quarterly Report (Attachment A).

Project Status

As detailed in the VCERIS Quarterly Report, as of 6/30/2015, the effort to implement the system, excluding member web, was approximately 81.91% complete. As of 8/31/2015, the project is 82.65% complete. The project is on track for the April 2016 go-live for rollout #1.

The testing of the Auditor-Controller payroll interfaces files is nearing its conclusion. The team is in the process of testing an additional parallel file provided in August to ensure that the recent FMS upgrade would not impact the payroll interface. As of the current date, the testing indicates that the interface was not impacted. There are no significant issues at present. Major testing activities on the interface file will be completed on 9/25/2015.

VRSD is producing test payroll interface files, and is in the process of implementing an automated solution for producing these files. They have committed to providing the payroll interface file in the correct format for go-live. Given the small number of members, the project team is confident that this interface file will not impact go-live, even if VRSD experiences issues with their automated solution.

The development of the system is on track for completion by the end of October. The project team continues to test the software delivered by Vitech, and that testing will continue through the end of 2015, prior to User Acceptance testing. The testing team have not uncovered critical system failure (Severity 1) defects that would delay User Acceptance Testing. Vitech has committed to resolving all defects that have been

PENSION ADMINISTRATION SYSTEM (PAS) PROJECT UPDATE

September 14, 2015

Page 2 of 2

reported by the end of the warranty period. VCERA continues to test system functionality using converted data, which allows the project team to uncover data issues along with functionality issues.

The data conversion activities are also continuing, but are nearing their conclusion. VCERA's legacy data has been converted and loaded into V3. Two conversion cycles remain: the final test cycle, and the conversion of data to support User Acceptance Testing. The final conversion will take place in April, as the legacy data are loaded into the production system for go-live. No major data issues have been uncovered.

As shown in the attached quarterly report, the project's budget remains \$11.18 million. There have not been any additional change orders in the second quarter. No change orders are anticipated for the current quarter.

RECOMMENDATION: RECEIVE AND FILE ATTACHMENT A – VCERIS QUARTERLY REPORT FOR APRIL – JUNE 2015.

We would be pleased to respond to any questions during the Board meeting.

Sincerely,



LINDA WEBB
Retirement Administrator
Attachments (1)



BRIAN COLKER
Linea Solutions, Inc.



**Attachment A: Ventura County
Employees' Retirement Information
System
Status Report**



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

8/15/2015

Board of Retirement Ventura County Employees' Retirement Information System (VCERIS) Report

Reporting period: April 1st, 2015 – June 30th, 2015

Current Project Plan

DATA AS OF 6/30/15:

Rollout 1: Active Member & Retiree Combined	Rollout 2: Member Web
Actual % Complete: 81.91%	Actual % Complete: N/A
Planned % Complete: 81.91%	Planned % Complete: N/A
Variance: 0%	Variance: N/A
Rollout Timeline, Initial: July 2012 – October 2013	Rollout Timeline, Initial: January 2015 – June 2015
Rollout Timeline, Revised: July 2012 – September 2015	Rollout Timeline, Revised: September 2015 – December 2015
Rollout Timeline, Revised: July 2012 – April 2016	Rollout timeline, Revised: April 2016 – August 2016

Initial Plan

Rollout 1: Active Member	Rollout 2: Retiree	Rollout 3: Member Web
Rollout Timeline, Initial: July 2012 – October 2013	Rollout Timeline, Initial: November 2013 – April 2015	Rollout Timeline, Initial: January 2015 – June 2015



Attachment A: Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

8/15/2015

Accomplishments for the Period 04/01/2015 – 06/30/2015

- Conducted design and development activities for the following functionality:
 - Disability
 - Active Death Processing
 - Retired Death Processing
 - Member Account Adjustments
 - DRO Processing – Alt Payee
 - 1099R Processing
 - Workflow
 - Member Correspondence
 - Year-end Processing
 - Actuarial Extract
 - Accounting and Reporting
- Completed testing activities for Segment C and continued writing and executing tests for Segments D-I.
- Segment I Design Document signed-off.
- To date, 3,383 tests have been executed and there are currently 428 open defects and issues.
- MBS delivered Cycles 12 and 13 conversion files (RDBS active member data, RIS and ADP retired member data). These files were successfully loaded into V3 and the project team is in the process of analyzing the results and testing the converted data.

Plan Sponsors Payroll Interface:

- VRSD's primary project resource left the organization in June. VRSD assigned a new project resource and the project team is working with her to assist VRSD with meeting the project schedule. VRSD has continued to provide test files and the project team is working with VRSD resources to identify and resolve issues.
- The Auditor-Controller's office has provided the parallel test files per the agreed schedule. The project team determined that the current parallel test file schedule did not include a parallel test file that would include data after the County's VCFMS upgrade. Since this introduced a significant risk, the project team requested one additional parallel test file that would include this data. The Auditor-Controller agreed to provide this file by 8/28/15. The inclusion of this additional file by this date is expected to maintain the scheduled approved by the Board 01/05/15.

Below is a snapshot of the current status of the transmittal files:



Attachment A: Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

8/15/2015

File	VRSD	County
Demographics (Name, Address, etc.)	<ul style="list-style-type: none">• There are no open issues from the most recent file tested.• Received the Test file for the PP-2015-18 on 08/27/2015. Testing of this file is in process.	<ul style="list-style-type: none">• There are no open programming issues for the demographic file from 5th parallel test file.• Received the 6th parallel test file for the PP-2015-17 on 08/27/2015. Testing of this file is in process.
Employment (Job Type, Job Class, Hours)	<ul style="list-style-type: none">• There is one open issue from the recent test file. The issue is related to the Action and Action Reason Code. This issues are expected to be fixed in the recent test file received.• Received the Test file for the PP-2015-18 on 08/27/2015. Testing of this file is in process.	<ul style="list-style-type: none">• There are no open programming issues for the Employment file from the 5th parallel test file.• Received the 6th parallel Test file for the PP-2015-17 on 08/27/2015. Testing of this file is in process.
Contributions (Comp earnable, Contributions)	<ul style="list-style-type: none">• There are 4 open data issues from the most recent file tested. The issues are related to the Regular Checks, Medical Leave and SCP deductions. This issue are expected to be fixed in the most recent test file.• Received the scenario based test file for PP 2015-17 on 08/26/2015. Testing of this file is in process.• 3 issues related to Retro adjustment are communicated to VRSD in a meeting on 08/26/2015. VRSD is working to resolve the issue.	<ul style="list-style-type: none">• There are 2 open issues from the 5th parallel test file. The issues are related to the Comp Earnable calculation. VCERA and County are discussing the possible resolution for the issues.• Received the 6th parallel Test file for the PP-2015-17 on 08/27/2015. Testing of this file is in process.
General Process Discussions	<ul style="list-style-type: none">• Discussions not yet started, we are still in Scenario Based Testing.	<ul style="list-style-type: none">• VCERA and County have started the discussion on establishing the process for the below items. This process requires collaboration between County and VCERA.<ul style="list-style-type: none">• Reconciliation process - Reported vs Expected Contribution based on Actuarial rates and cash reconciliation process.• Setting up Buy back deduction from Member's pay check.• Correction process for the incorrect data reported in the Demographic, Employment or Contribution file.



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

08/15/2015

Summary

Cost Item	Budget	Change Orders	Amended Budget ¹	Expended to Date	Remaining
Vitech (software, implementation, hosting)	\$ 4,986,500	\$ 2,237,800	\$ 7,224,300	\$ 4,799,739	\$ 2,424,561
Linea (project oversight, design, data conversion, testing, training)	2,088,407	852,862	2,941,269	\$ 2,310,644	630,625
External Costs	100,000	141,275	241,275	\$ 239,821	1,454
Third party data conversion	680,000	(7,618)	672,382	\$ 596,940	75,442
Limited Term Positions ²	581,200	(480,296)	100,904	\$ 100,904	-
Project Budget Subtotal	\$ 8,436,107	\$ 2,744,023	\$11,180,130	\$ 8,048,048	\$ 3,132,082
Project Contingency	843,611		-	-	
Total Project Budget	\$ 9,279,718	\$ 2,744,023	\$11,180,130	\$ 8,048,048	\$ 3,132,082

¹Amended budget reflects only *approved* change orders.

²Limited term positions were converted to full-time employees as of 3/31/2013; costs will be reflected in Staff Costs from this point onward.

Milestone Description	Scheduled Invoice Date	Amended Budget	Holdback (15%)	Net Scheduled Payment	Amount Incurred
Project Initiation / Initial License Payment (Development License)	March-12	\$ 200,000	\$ -	\$ 200,000	\$ 200,000
QA Hardware and Software Installed and Configured	May-12	128,000	(19,200)	108,800	108,800
Detailed Implementation Plan Approved	June-12	96,000	(14,400)	81,600	81,600
V3 Baseline Application Configuration & Demonstration Complete	August-12	224,000	(33,600)	190,400	190,400
Rollout 1: VCERA Confirms Segment A Functionality Delivered and Validated	November-12	224,000	(33,600)	190,400	190,400
Rollout 1: VCERA Confirms Segment B Functionality Delivered	March-13	224,000	(33,600)	190,400	190,400
Rollout 1: VCERA Confirms Segment C Functionality Delivered	June-13	224,000	(33,600)	190,400	190,400
Change Order #2 (3489) Execution	July-13	370,720		370,720	370,720
Holdback Release	July-13		168,000	168,000	168,000
Rollout 1: VCERA Confirms Segment D Track 1 Functionality Delivered	September-13	314,640		314,640	314,640
Rollout 1: VCERA Confirms Segment D Track 2 Functionality Delivered	December-13	314,640		314,640	314,640
Rollout 1: VCERA Confirms Segment F Functionality Delivered	March-14	139,200		139,200	139,200
Change Order #4 (3774) Execution (33%)	May-14	81,857		81,857	81,857
Change Order #5 (3852) Execution (50%)	September-14	46,125		46,125	46,125
Rollout 1: VCERA Confirms Segment G Functionality Delivered	September-14	139,200		139,200	139,200
Rollout 1: VCERA Begins Parallel Testing of Transmittal Files	October-14	139,200		139,200	139,200
Change Order #5 (3852) Completion (50%)	December-14	46,125		46,125	16,400
Rollout 1: VCERA Confirms Segment H Functionality Delivered	December-14	139,200		139,200	139,200
Rollout 1: VCERA Confirms Segment I Track 1 Functionality Delivered	December-14	69,600		69,600	69,600
Rollout 1: VCERA Confirms Segment I Track 2 Functionality Delivered	March-15	69,600		69,600	69,600
Change Order #4 (3774) Progress Payment (33%)	May-15	81,857		81,857	81,857
Change Order #6: Project Extension for Active Payroll File (1 of 3)	May-15	380,000		380,000	380,000
Change Order #6: Project Extension for Active Payroll File (2 of 3)	July-15	380,000		380,000	-
Change Order #6: Project Extension for Active Payroll File (3 of 3)	September-15	380,000		380,000	-
Rollout 1: Change Order #4 (3774) Completion (34%)	September-15	84,336		84,336	-
Change Order #6: Optional Extension for Active Payroll File	November-15	380,000		380,000	-
Rollout 1: VCERA Begins UAT	January-16	40,000		40,000	-
Rollout 1: VCERA Accepts System for Production	April-16	400,000		400,000	-
Rollout 2: Start of MSS Implementation	April-16	122,000		122,000	-
Rollout 2: VCERA Accepts MSS for Production	August-16	72,000		72,000	-
Warranty Complete: Three Months after R1 Go-Live	November-16	50,000		50,000	-
Warranty Complete: Three Months after R2 Go-Live	Aug-17	50,000	-	50,000	-
Vitech Implementation Services Subtotal:		\$ 5,610,300	\$ -	\$ 5,610,300	\$ 3,622,239
Vitech Other Costs		Amended Budget		Paid This Qtr.	Cumulative
Vitech V3 License Fee	August-12	\$ 575,000			\$ 575,000
Vitech V3 Upgrade Fee -	Various	450,000		150,000	300,000
Infrastructure Hosting	Various	376,000		78,000	220,000
Travel	On-going	82,500			82,500
Software Escrow Agreement	FY 13/14	3,000			-



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

08/15/2015

Additional Data Conversion Hours	On-going	127,500		18,200	79,700
Vitech Other Costs Subtotal:		1,614,000		246,200	1,177,500

Vitech Services Total:		\$ 7,224,300		\$ 246,200	\$ 4,799,739
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Linea - Project Oversight and Integrating Services Description:		Amended Budget	Mo. Fixed Billing	Incurred This Qtr.	Cumulative
Project Oversight	On-going	\$ 795,240			\$ 914,463
Design Consulting	On-going	\$ 484,000			165,010
Testing	On-going	\$ 599,630			679,706
Interfaces	On-going	\$ 165,360			46,182
Cut-Over Support	On-going	\$ 140,700			-
Training	On-going	\$ 11,460			9,066
Data Conversion	On-going	\$ 136,520			64,559
Travel Expenses	On-going	\$ 168,359			140,601
Change Order #7: 8 Month Extension	On-going	\$ 440,000			-
Fixed Billing as of 1/1/15 (Avg of Remaining Budget Plus CO #7 for 19 Mos)	Monthly		48,510	122,880	291,058
Project Oversight and Integrating Services Total:		\$ 2,941,269		\$ -	\$ 2,310,644

External Costs:		Amended Budget		Paid this Qtr	Cumulative
Software	Varies	\$ 81,375			\$ 92,262
Hardware	Varies	\$ 30,000			14,400
Broadband to Host Facility	On-going	\$ 14,800		905	7,730
Additional Project Workspace	On-going	\$ 52,500		4,510	58,134
Beneficiary Form Updates		\$ 37,600			5,179
Imaging		\$ 25,000		6,597	62,116
Data Conversion	On-going	\$ 672,382		42,540	596,940
Limited Term Positions	To 3/31/13	\$ 100,904			100,904
3rd Party Hardware / Software / Other Total:		\$ 1,014,561		\$ 54,552	\$ 937,665

Total Project Expenditures					\$ 8,048,048
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Total Amended Project Budget		\$ 11,180,130			
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Original Project Budget	\$ 8,436,107	Variance from Original	\$ 2,744,023
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Total Project Cost Summary

Total Project Expenditures					\$ 8,048,048
Staff Support Costs for the quarter (not in project budget)					171,138
Staff Support Costs to date (not in project budget)					1,263,700
Total Project Costs					\$ 9,311,748



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

08/15/2015

Change Orders This Period

N/A

Approved Change Orders (All To Date)

Cost Item	Name	Description	Cost Impact	Budget Year
Vitech	Vitech Change Order #6 – Revised Implementation Plan	Vitech submitted a change order adjusting the implementation schedule to extend the overall project by 8 months. They changed the payment milestones as part of the negotiation.	\$1,580,000	FY'14-FY'15: \$380,000 FY'15-FY'16: \$1,200,000
Vitech	Vitech Change Order #5 – Additional Interfaces	VCERA requested four additional system interfaces to be provide by Vitech. Vitech requires an additional 600 hours to deliver these interfaces. Vitech assigned their CO #3852 for this.	\$92,250	FY'14-FY'15
Vitech	Vitech Change Order #4 - CalPEPRA	Vitech submitted a change order to add 1,210 hours for programming new CalPEPRA requirements. Vitech assigned their CO #3774 for this.	\$248,050	FY'13-FY'14: \$81,857 FY'14-FY'15: \$81,857 FY'15-FY'16: \$84,336
Vitech	Vitech Change Order #3 – Additional Data Conversion Hours	VCERA requested Vitech provide an additional 675 hours for data conversion activities. Vitech assigned their CO #3773 for this.	\$67,500	FY'13-FY'14: \$15,000 FY'14-FY'15: \$45,000 FY'15-FY'16: \$7,500
Vitech	Vitech Change Order #2 – Revised Implementation Plan	Vitech submitted a change order adjusting the implementation schedule to extend the overall project by 5 months. They changed the payment milestones as part of the negotiation. Vitech has offered a significant discount for these services; the normal cost for a 5 month extension would be \$675,000 (\$135,000 per month for 5 months) Vitech assigned their CO #3489.	\$250,000	FY'15-FY'16: \$250,000



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
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Report Date:

08/15/2015

Cost Item	Name	Description	Cost Impact	Budget Year
Vitech	Vitech Change Order #1 – Revised Implementation Plan	Vitech submitted a change order adjusting the implementation schedule to extend the overall project by 6.5 months. They changed the payment milestones as part of the negotiation. Vitech assigned their CO #3223.	None (net over course of project)	FY'12-FY'13: \$163,200 FY'13-FY'14: \$147,388 FY'14-FY'15: (\$310,589)
Total for Cost Item			\$2,237,800	
Linea	Linea Change Order #7 – Revised Implementation Plan	Linea submitted a change order adjusting the implementation schedule to extend the overall project by 8 months. These fees include project management, testing, training, design, QA, requirements confirmation and traceability necessitated by the extension.	\$440,000	FY'15-FY'16: \$330,000 FY'16-FY'17: \$110,000
Linea	Linea Change Order #6 - SME Support	Additional SME support hours for Brenda Cummings.	\$70,920	FY'14-FY'15
Linea	Linea Change Order #5 - CalPEPRA	Additional hours required to implemented CalPEPRA requirements	\$65,642	FY'15-FY'16
Linea	Linea Change Order #4 - Test support	Linea submitted a change order to add 2,500 hours for a Linea resource to assist with testing activities.	\$157,500	FY'13-FY'14: \$34,800 FY'14-FY'15: \$104,400 FY'15-FY'16: \$18,300
Linea	Linea Change Order #3 - Revised Implementation Plan	Linea submitted a change order to adjust the implementation schedule to extend the overall project by 5 months. These fees include project management, testing, training, design, QA, requirements confirmation and traceability.	\$64,800	FY'15-FY'16: \$64,800



Ventura County Employees' Retirement Information System Status Report



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08/15/2015

Cost Item	Name	Description	Cost Impact	Budget Year
		Linea has offered a significant discount for these services; the normal cost for a 5 month extension would be \$167,400 (\$33,480 per month for 5 months)		
Linea	Linea Change Order #2 - Data Conversion	VCERA's additional data conversion resources needed to support MBS in performing the data conversion (Includes Linea Change Order #2 for \$54,000).	\$54,000	FY'12-FY'13: \$27,000 FY'13-FY'14: \$27,000
Linea	Linea Change Order #1 - Revised Implementation Plan	Linea submitted a change order to adjust the implementation schedule to extend the overall project by 6.5 months.	None	N/A
Total for Cost Item			\$852,862	
External Costs	Assima Training	Additional 3-day training from Assima to train new resources	\$5,875	FY'14-FY'15
External Costs	Kofax	County IT to provide Kofax services for V3 Imaging.	\$25,000	FY'14-FY'15
External Costs	Additional project workspace	The project team has determined that there is considerable advantage to in-person meetings.	\$49,500	FY'12-FY'13: \$13,500 FY'13-FY'14: \$18,000 FY'14-FY'15: \$18,000
External Costs	Increased cost of Broadband to Host Facility	The secure point-to-point connection from VCERA to Vitech's hosting facility is considerably more expensive than anticipated.	\$68,100	FY'13-FY'14: \$3,300 FY'14-FY'15: \$32,400 FY'15-FY'16: \$32,400
External Costs	Additional Project Software	This change covers the purchase of the Assima training tool.	\$43,900	FY'12-FY'13: \$22,900 FY'13-FY'14: \$7,000 FY'14-FY'15: \$7,000



Ventura County Employees' Retirement Information System Status Report



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Cost Item	Name	Description	Cost Impact	Budget Year
				FY'15-FY'16: \$7,000
External Costs	County providing Broadband	County ITS was able to provide a secure broadband connection to Vitech's hosting facility, considerably decreasing the required cost for this service.	(\$101,300)	FY'12-FY'13: \$(7000)FY'13-FY'14: \$(31,100)FY'14-FY'15: \$(31,100)FY'15-FY'16: \$(31,100)
External Costs	Construction costs for project office space	The additional leased office space on the first floor needs to be modified in order to accommodate the increase in Vitech and Linea resources that will be moving into the space after the first of the year.	\$3,000	FY'13-FY'14: \$3,000
External Costs	Additional Assima License	This license will be needed to create training scripts for UAT testing. VCERA currently does not have enough licenses for the SMEs for this purpose.	\$9,600	FY'14-FY'15: \$9,600
External Costs	Beneficiary designation form updates	V3 requires beneficiary information to provide accurate retirement estimates for members. RDBS does not currently contain beneficiary information so VCERA is going to conduct a mass mailing to members requesting new beneficiary forms be completed. Once returned to VCERA, the data will be entered onto a spreadsheet so it can be uploaded into V3 at go-live.	\$37,600	FY'13-'FY14: \$37,600
Total for Cost Item			\$141,275	



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
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Report Date:

08/15/2015

Cost Item	Name	Description	Cost Impact	Budget Year
Third Party Data Conversion	MBS Change Order #2	Additional hours required to complete additional data conversion cycles required due to the 6-8 month project extension.	\$41,580	FY'15-FY'16
Third Party Data Conversion	MBS Change Order #1	Additional hours required to complete data conversion.	\$41,340	FY'14-FY'15
Third Party Data Conversion	Additional Data Conversion Assistance	VCERA's additional data conversion resources needed to support MBS in performing the data conversion	\$93,000	FY'12-FY'13: \$48,000 FY'13-FY'14: \$23,000 FY'14-FY'15: \$22,000
Third Party Data Conversion	Document Conversion Assistance	The change order is for Novanis, the current imaging company, to assist with converting images into V3.	\$50,250	FY'13-FY'14: \$50,250
Third Party Data Conversion	Additional Data Conversion Assistance	Additional hours for CMP & Associates to assist with data conversion (previously approved by Board)	\$14,500	FY'13-FY'14: \$14,500
Third Party Data Conversion	Third party data conversion	Third party vendor (MBS) costs were lower than budgeted.	(\$248,288)	
Total for Cost Item			(\$7,618)	
Limited Term Positions	Limited term positions	The limited term positions allocated to the project were converted to permanent positions.	(\$480,296)	
Total for Cost Item			(\$480,296)	
Total for All Change Orders			\$2,744,023	



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

08/15/2015

#	ISSUES / RISKS – Explanation of Issues	MITIGATION - Explanation of Action Needed	UPDATE – Current Status of Issue
1	Auditor Controller must make changes to the method by which Compensation Earnable and Retroactive Adjustments are reported or the new system will not be able to calculate final average salary correctly without substantial and ongoing manual clean-up. Auditor Controller has stated that these changes are significant.	The project schedule was changed to allow Auditor Controller sufficient time to address the issue.	The project team is working with Auditor-Controller on parallel test issues. No major issues remain unresolved to date. VCERA is working with Auditor-Controller to identify policy/process changes that may be needed to resolve some issues and to develop an issue resolution process that will be needed for the normal transmittal processing after go-live. This risk is now considered to be significantly mitigated. RISK IS CONSIDERED LOW



Ventura County Employees' Retirement Information System Status Report



Reporting to: Board of Retirement
Written by: Brian Colker

Report Date:

08/15/2015

Progress on Critical Success Factors

Factor	Acceptance Criteria	Short Term Impact?	Long-Term Impact?	Current State	
Automation of Benefits Processes	<ul style="list-style-type: none">System uses "wizards" to move through processesMinimal manual workaroundsReports support each processOnline member access	HIGH	HIGH	On Track	
Payroll Interface Data	<ul style="list-style-type: none">Active payroll data allows for significant automation of benefit estimates and benefit calculationVCERA receives full data elements needed for all calculations	HIGH	HIGH	On Track	
Moving to Current Technology	<ul style="list-style-type: none">System utilizes current database technologySystem utilizes current application technology	MEDIUM	HIGH	On Track	
Project Cost	<ul style="list-style-type: none">Project is within 15% of the original budget	MEDIUM	LOW	At Risk	
Project Duration	<ul style="list-style-type: none">Project completes within 20% of original duration	HIGH	LOW	At Risk	

Explanation of "At Risk" Current State:

Project Duration – The Board approved an eight month extension of the project in order to allow for the completion of the payroll interface files.

Project Cost – See above: the extension of the project resulted in change orders for Vitech, Linea, and MBS, as well as ITS and CMP, which were approved on January 5th, 2015.

Accomplishments Planned for Next Period (07/1/2015 – 09/30/2015)

- Sign off Segment I design document.
- All functional design completed by 9/11/30.
- Continue writing and executing tests for all delivered functionality.
- Receive cycle 14 data conversion files (includes data from all legacy systems).
- Complete parallel testing of Auditor-Controller transmittal files.
- Complete scenario-based testing of VRSD transmittal.
- Continue testing converted data and resolving identified issues.
- Continue creating Assima training materials.



July 9, 2015

Dan Gallagher
Chief Investment Officer
Ventura County Employees' Retirement Association
1190 S. Victoria Avenue, Suite 200
Ventura, CA 93003-6572

NOTICE OF NAME CHANGE

Re: Reams Unconstrained Bond Fund, LLC:

Dear Dan,

Notice is hereby given that Reams Unconstrained Bond Fund, LLC, a Delaware limited liability company (the "Fund"), has changed its name to Columbus Unconstrained Bond Fund, LLC, pursuant to Section 1.02 of the Amended and Restated Limited Liability Company Operating Agreement (the "Agreement"). The name change became effective on July 1, 2015, upon the filing of the Certificate of Amendment with the Delaware Division of Corporations, in accordance with the Limited Liability Company Act of the State of Delaware.

Apart from the name change referenced above, the Fund has not made and does not contemplate making any other changes to the Agreement regarding the Fund's membership terms, rights, governance or control, or any other material aspect of the Fund. If you have questions or would like more information about the name change, please contact me.

Sincerely,

David B. McKinney, JD, CPA
President

DBM:lgc



SACRS FALL CONFERENCE 2015

November 17-20
San Diego Marriott Marquis & Marina



PRELIMINARY AGENDA

TUESDAY, NOVEMBER 17, 2015

GOLF TOURNAMENT

Riverwalk Golf Club

1150 Fashion Valley Road
San Diego, CA 92108

Contact: Crystal Stokey, Stepstone Group at
cstokey@stepstoneglobal.com for more information
on how to register or sponsor the event.

3:00 PM - 6:30 PM REGISTRATION

3:00 PM - 5:00 PM

Advance Trustee Breakout

Shift Happens: How prepared is your system? In an interactive workshop, learn how other public retirement systems boards are addressing strategic challenges.

Speaker: Rick Funston, Funston Advisory Services LLC

3:00 PM - 5:00 PM

New Trustee Breakout

3:00 PM - 5:00 PM

Disability/Ops Breakout

Disability Retirement—Industry Best Practices and Value-Add Opportunities

Speaker: Joseph Schimizzi, Managed Medical Review Organization

5:30 PM - 6:30 PM

SACRS RECEPTION

WEDNESDAY, NOVEMBER 18, 2015

6:45 AM - 7:45 AM

SACRS YOGA

Want to impress your benefits manager when you go back to the office? Participate in the SACRS Wellness Sessions! Yoga with SACRS is open to all levels, from beginner to expert. Although yoga poses are physical exercise, they have the added benefit of bringing great balance to the mind, body and spirit. A morning yoga session is a great way to energize before our busy conference day.

7:30 AM - 8:30 AM

BREAKFAST

7:30 AM - 6:00 PM

REGISTRATION

8:30 AM - 9:00 AM

GENERAL SESSION & AWARDS

Welcome & Awards

WEDNESDAY, NOVEMBER 18, 2015 CONTINUED

9:00 AM - 10:00 AM

GENERAL SESSION

Investment

Speaker: John Bellows, Western Asset

10:00 AM - 10:30 AM

NETWORKING BREAK

10:30 AM - 11:30 AM

GENERAL SESSION

Behavioral Finance

Speaker: Professor Greg LaBlanc, UC Berkeley

11:35 AM - 12:35 PM

GENERAL SESSION

Investment

Speaker: Jeffrey Gundlach, Doubleline Capital

12:40 PM - 1:50 PM

LUNCH

2:00 PM - 3:00 PM

GENERAL SESSION

Maritime

Keeping your real assets allocation “afloat” with Maritime investing. Maritime investments offer attractive total return potential, the inflation protection of real assets, low correlation to financial and other real assets, and a premium yield.

Speakers:

Richard D’Abo, Yucaipa Co.
Justin Yagerman, J.P. Morgan Asset Management

3:15 PM - 5:00 PM

BREAKOUT SESSIONS

Administrators Breakout	Accounting/Internal Auditors Breakout
Affiliate Breakout	Investment Breakout
Attorney Breakout	Ops/Benefit Breakout
Disability Breakout	Safety Breakout
Trustee Breakout	1st Hour Panel DB/DC 2nd Hour Roundtable Panel TBD

4:30 PM - 5:30 PM

SACRS LEGISLATIVE COMMITTEE MEETING

Speaker: Richard Stensrud, Committee Chair

WEDNESDAY, NOVEMBER 18, 2015 CONTINUED

6:30 PM - 10:00 PM SACRS WEDNESDAY EVENT

USS Midway

Enjoy and evening with your fellow SACRS Conference Attendees aboard the USS Midway. Imagine experiencing life at sea aboard one of America's longest-serving aircraft carriers. Visitors to the USS Midway Museum enter a floating city at sea and walk in the footsteps of 225,000 Midway sailors who served our country and upheld the American ideals of strength, freedom and peace.

A hosted reception, dinner, museum access and lively entertainment is included for the evening. Transportation will be provided. Due to limited space, only registered SACRS conference attendees and registered guest may attend. A light jacket is recommended for the evening, this event is a business casual dress attire.

THURSDAY, NOVEMBER 19, 2015

6:15 AM - 7:15 AM SACRS 5K FUN RUN/WALK

Don't miss SACRS 5K Fun Run/Walk! Enjoy the cool San Diego morning with an invigorating walk, jog or run with fellow SACRS conference attendees along an easy 5K (3.1 miles) course. The 5K Fun Run/Walk is a great way for SACRS conference attendees and guests to come together and get moving before the day's educational sessions. All participants receive a SACRS Fun Run/Walk T-Shirt, water and a snack at the end of the Run/Walk.

7:30 AM - 8:30 AM BREAKFAST

7:30 AM - 6:00 PM REGISTRATION

8:00 AM - 9:00 AM GENERAL SESSION

Speaker: General Petraeus

9:10 AM - 10:10 AM GENERAL SESSION

Speaker: Betty Yee, State Controller

10:10 AM - 10:40 AM NETWORKING BREAK

THURSDAY, NOVEMBER 19, 2015 CONTINUED

10:40 AM - 11:40 AM GENERAL SESSION

Vested Rights/Litigation/Ballot Measure

Speakers:

Carl DeMaio
Amy Brown, DiMare, Brown, Hicks & Kessler, LLC
Harvey Leiderman, Reed Smith

11:40 AM - 12:00 PM GENERAL SESSION

Welcome/Veterans Day Honor

Speaker: Yves Chery, SACRS President

12:00 PM - 1:15 PM LUNCH

1:20 PM - 2:00 PM

Annual System Comparison

Speaker: RVK

2:15 PM - 3:15 PM CONCURRENT SESSIONS

A	Private Credit
B	What's so smart about Smart Beta? In traditional cap-weighted indices, investors put more dollars to work in stocks that have run up in price and less in those that have declined. In this session we will seek to define smart beta strategies and explain how they may enhance returns, mitigate risk and increase diversification. Speakers: Holly Framsted, CFA, BlackRock Abdur Nimeri, PhD, Northern Trust Asset Management
C	OPS & BENEFIT Communications Innovations: Ideas, Insights & Improvements In this short, one-hour session, you'll have the opportunity to learn valuable ideas, insights and innovations from experienced communications professionals and visionaries who have created and expanded communications concepts and ideas. Panel: Syd Fowler, Marin CERA Michael Tamony, San Bernardino CERA Adam Sands, San Bernardino CERA Jeannine Smart, Los Angeles CERA

THURSDAY, NOVEMBER 19, 2015 CONTINUED

3:15 PM - 3:45 PM

Network Break

3:45 PM - 5:00 PM

CONCURRENT SESSIONS

A SACRS Legislative Update

Speakers:

Richard Stensrud, Sacramento CERS
Jim Lites, SACRS Consultant
Trent Smith, SACRS Lobbyist
Mike Robson, SACRS Lobbyist

B SACRS Movie

Frontline

4:30 PM - 5:30 PM

EDUCATION COMMITTEE MEETING

Speaker: Christie Porter, SACRS Education Chair

5:30 PM - 6:30 PM

SACRS RECEPTION

FRIDAY, NOVEMBER 20, 2015

7:30 AM - 8:30 AM

BREAKFAST

8:30 AM - 8:45 PM

WELCOME

Speaker: Yves Chery, SACRS President

8:50 AM - 9:50 AM

GENERAL SESSION

Speaker: Anna Rappaport

9:50 AM - 10:00 AM

BREAK

10:00 AM - Upon Adjournment

SACRS BUSINESS MEETING

SACRS Board of Directors

Upon Adjournment

SACRS BOD MEETING

SACRS Board of Directors



John L. Bellows

**Portfolio Manager/Research Analyst,
Western Asset Management Company**

John L. Bellows, PhD, is a Portfolio Manager and Research Analyst with Western Asset. Prior to joining the Firm in 2012, Mr. Bellows served at the U.S. Department of the Treasury, most recently as the Acting Assistant Secretary for Economic Policy. At Western Asset, he is a member of the US Broad Strategy Committee and the Global Investment Strategy Committee.

Mr. Bellows holds a Bachelor of Arts degree in Economics from Dartmouth College, and a PhD in Economics from the University of California, Berkeley.



Amy L. Brown

DiMare, Brown, Hicks & Kessler, LLC

Amy represents the firm's clients before the California State Legislature, state and local regulatory agencies and provides consulting services to various local agencies. She is also the editor and publisher of the Public Retirement Journal and Public Agency Coalition Alert — two monthly publications that cover public pension and health care issues, local government employee relations, and industry

expert interviews.

While working towards her Master's degree in Public Administration from Cal State Hayward, Amy served as a legislative aide to former Assembly Member Mike Sweeney. She has a Bachelor of Arts degree in politics from the University of California at Santa Cruz.



Richard D'Abo

Yucaipa Companies LLC

Mr. D'Abo was an early Transaction Partner of The Yucaipa Companies, from 1988-1994. During this time he was a key contributor to the acquisitions of Cala Foods, ABC Markets, Boys Markets, Almacs, Bell Markets, Alpha Beta and Food-4Less. He served as a director of Food4Less Supermarkets from 1992-1994. From 1995-2003, Mr. D'Abo was involved in various activities in investment banking and private

equity investing and co-founded and was a Director of Apogee Electronics, Inc. From 1978-1987 Mr. D'Abo worked at Union Bank and was involved in financing multiple leveraged and management buyouts. He has been a primary contributor to Yucaipa's largest acquisitions, including TDS Automotive, AmeriCold Logistics, Versacold and Eimskip.



Carl DeMaio

Reform California

Carl DeMaio knows how to reform government - and he has built an entire business and a political career on speaking truth to power, holding government accountable, and offering creative solutions to public challenges. At the age of 23, Carl DeMaio started his first company — the Performance Institute — to provide training and consulting solutions to help financially-troubled government entities cut costs while improving performance. DeMaio turned his business success into a life-long crusade to improve the performance, transparency, efficiency and accountability of government at all levels. DeMaio won a seat on the San Diego City

Council in 2008 — and helped turn that city around from the brink of bankruptcy through his Roadmap to Recovery reform agenda.

DeMaio is now tackling state-wide fiscal reform policy in his new role as Chairman of Reform California while chairing the Transitions in Governance Project at the Performance Institute. DeMaio is also continuing to speak out on local issues, as co-host of his daily news and talk show in KOGO-AM 600.



Holly Framsted, CFA

Vice President, BlackRock

Holly is a Strategist on the Equity Smart Beta team, a part of BlackRock's Retail & iShares Group. In this capacity, Ms. Framsted is responsible for providing subject matter expertise on Smart Beta and Factor investing to Institutional and Advisory clients. She also works with the team to manage the evaluation of new Smart Beta product ideas through phases of research, including assessment of commercial and investment viability, regulatory and operational feasibility and driving promising ideas through phases of development, including product design.

Ms. Framsted earned a BA degree in psychology from the University of California, Los Angeles, and is a CFA Charterholder.



Frederick (Rick) Funston

**Managing Partner,
Funston Advisory Services LLC**

Rick is the Managing Partner of Funston Advisory Services LLC (FAS). Since 2010, Funston Advisory Services has performed numerous reviews of public retirement systems' governance, strategy, risk, operations, compliance and control.

In 2001, he created the concept of risk intelligence and he is the principal author of "Surviving and Thriving in Uncertainty: Creating The Risk Intelligent Enterprise™" published by John Wiley & Sons in April, 2010.

Prior to forming FAS, he was the National Practice leader for Deloitte's Governance and Risk Oversight Services. Rick has over forty years experience in both not-for-profit and for-profit sectors. Rick is writing a new book "Shift Happens: How to Win at Business Model Warfare" for publication in 2015-16.



Jeffrey Gundlach

DoubleLine

Mr. Gundlach is the Chief Executive Officer and Chief Investment Officer of DoubleLine. He is recognized as an expert in bond and fixed income investments. His investment strategies have been featured in leading publications including The New York Times, The Financial Times, The Wall Street Journal, USA

Today, Barron's, Forbes, and Fortune. In 2010, Mr. Gundlach was named to the SmartMoney Power 30. In 2011, he was featured as "The King of Bonds" in Barron's, and named one of "5 Mutual Fund

All-Stars" by Fortune Magazine. In 2012, he was named one of the "50 Most Influential" by Bloomberg Markets magazine. In 2013, he was named "Money Manager of the Year" by Institutional Investor. He is a graduate of Dartmouth College summa cum laude holding a BA in Mathematics and Philosophy. He attended Yale University as a PhD candidate in Mathematics.



Tim Hancock

**Alternate Safety Member
Board of Retirement, County of San Diego**

Tim Hancock is currently serving his second three-year term as the Alternate Safety Member on the Board of Retirement for the County of San Diego. Tim began his career with the Probation Department in 1996 and he is currently assigned as a Division Chief in

Juvenile Field Services. He has also served on the board of the San Diego County Probation Officers' Association, holding the positions of Director, Vice President, and President.



Greg LaBlanc

UC Berkeley Professor

Gregory LaBlanc has been a lecturer at UC Berkeley since 2004, teaching courses in Finance, Accounting, Law, and Strategy in the Haas School, the Law School (Boalt Hall) and the department of Economics. Prior to joining the Berkeley faculty, he studied Economics, Business, and Law at the Wharton School

of the University of Pennsylvania, George Mason University Law School, Duke Law School, and Berkeley Law (Boalt Hall). He has previously taught Finance, Management, Law and Economics at the Wharton School, Duke University and the University of Virginia and has been a consultant in the fields of IP litigation and competitive intelligence. His research focuses on the impact of tax policy on organizational design, capital formation, and innovation. He has received several teaching awards and has previously been involved in executive education programs at the Wharton School and Darden School.



Abdur Nimeri, Ph.D.

**Senior Vice President,
Senior Investment Strategist
Northern Trust Asset Management**

Abdur Nimeri is Senior Vice President and Senior Investment Strategist for FlexShares Exchange Traded Funds (ETFs), focusing on ETF strategy and product development. He

brings factor-based investing expertise to the team and has published in top academic journals.

Prior to joining Northern Trust, Abdur was the Riley Professor of Physics at Colorado College. Abdur earned a B.S. in Chemistry from Iowa State University, an M.S. in Financial Mathematics from the University of Chicago and a Ph.D. in Physical Chemistry from Ohio State University.



Gen. David Petraeus

United States Army, Retired

General David Howell Petraeus is a retired American military officer and public official. He served as Director of the Central Intelligence Agency from September 6, 2011, until his resignation on November 9, 2012. Prior to his assuming the directorship of the CIA, Petraeus was a highly decorated four-star general, serving over 37 years in the United States Army. His last assignments in the Army were as commander of the International Security Assistance Force (ISAF) and Commander, U.S. Forces Afghanistan (USFOR-A) from July 4, 2010, to July 18, 2011. His other four-star assignments include serving as the 10th Commander, U.S. Central Command (USCENT-COM) from October 13, 2008, to June 30, 2010, and as Commanding General, Multi-National Force – Iraq (MNF-I) from February 10, 2007, to September 16, 2008. As commander of MNF-I, Petraeus oversaw all coalition forces in Iraq.



Jeannine Smart

Chief of Communications, Los Angeles County Employees Retirement Association (LACERA)

Ms. Smart oversees the global direction and creation of member communications and LACERA branding. This includes an array of print pieces, from the annual report to brochures, and LACERA's websites: lacera.com, Board Resources (board members), HRPros (for L.A. County's human resource professionals), and the association's Intranet (for employees). Ms. Smart enjoys public speaking and is the Director of the bi-annual HR Conference, where she creates engaging presentations, interactive games, video content, and attention-getting PowerPoints. She brands the event and supports the presenters. She has served as a speaker for SACRS, P2F2 (pension financial group), CEM Benchmarking, Inc., and the California Association of Public Retirement Systems (CALAPRS) Communications Conference, which she has also chaired. Prior to joining LACERA in 2000, Ms. Smart spent many years in the private sector, with successful advertising and marketing agency experience. She is a Mad Man.



Justin Yagerman

JPMAM

Justin brings over a decade of shipping sector experience to JPMAM and has spent his career in transportation related financial analysis, most recently as a sell-side equity research analyst with Deutsche Bank from 2009-2014. Justin was a Director and the Senior Transportation & Shipping Analyst covering airfreight, railroad, logistics, trucking, oil tanker, dry bulk and container companies. He was recognized for his work by Institutional Investor's "All-American Research Team" and the Financial Times|StarMine analyst awards. Justin held a similar role at Wells Fargo (formerly Wachovia) as a Director and Senior Transportation & Shipping Analyst from 2005-2009. Justin began his career at Bear Stearns in 2001 on the perennially top-ranked transportation equity research team prior to promotion to Vice President and Senior Ocean Shipping Analyst.



Betty Yee

California State Controller

State Controller Betty T. Yee was elected in November 2014, following two terms of service on the Board of Equalization. As Controller, she continues to serve the Board as its fifth voting member.

Ms. Yee has over 30 years of experience in public service, specializing in state and local finance and tax policy. Ms. Yee previously served as Chief Deputy Director for Budget with the California Department of Finance where she led the development of the Governor's Budget, negotiations with the Legislature and key budget stakeholders, and fiscal analyses of legislation on behalf of the Administration. Prior to this, she served in senior staff positions for several fiscal and policy committees in both houses of the California State Legislature.

A native of San Francisco, Ms. Yee received her bachelor's degree in Sociology from the University of California, Berkeley, and her master's degree in Public Administration from Golden Gate University, San Francisco.

JOIN SACRS WELLNESS SESSIONS

SACRS Yoga

Wednesday, November 18, 2015 | 6:45 AM - 7:45 AM

Want to impress your benefits manager when you go back to the office? Participate in the SACRS Wellness Sessions! Yoga with SACRS is open to all levels, from beginner to expert. Although yoga poses are physical exercise, they have the added benefit of bringing great balance to the mind, body and spirit. A morning yoga session is a great way to energize before our busy conference day.

**Professional Yoga instructor will lead class, no fee to participate for conference attendees & guests, pre-registration required, towels and water will be available, and all participants must submit a waiver prior to class.*

SACRS 5K Fun Run/Walk

Thursday, November 19, 2015 | 6:15 AM - 7:15 AM

Don't miss SACRS 5K Fun Run/Walk! Enjoy the cool San Diego morning with an invigorating walk, jog or run with fellow SACRS conference attendees along an easy 5K (3.1 miles) course. The 5K Fun Run/Walk is a great way for SACRS conference attendees and guests to come together and get moving before the day's educational sessions. All participants receive a SACRS Fun Run/Walk T-Shirt, water and a snack at the end of the Run/Walk.

**Registration is \$10 per person, the course is flat and paved, direction signs will be along course along with pocket maps, pre-registration required, and all participants must submit a waiver prior to Run/Walk.*

November 17-20, 2015 | San Diego Marriott Marquis & Marina | San Diego, California

COMPLETE AND RETURN the enclosed registration form and fee for each attendee. Payment must accompany registration forms. You may also **REGISTER ONLINE** at **SACRS.org**.

Name (Print exactly for name badge)

Company/System

STATUS ☐ Board Member ☐ Staff ☐ Affiliate ☐ Non-Profit ☐ Non-Member ☐ Speaker

Address

City

State

Zip

Telephone

Fax

E-mail address

Web Address

Spouse (Spouse or significant other only, not guest)

CONFERENCE REGISTRATION FEE

System (Trustees and Staff)	\$120.00
Non-Profit Systems and Associations	\$120.00
Affiliate Member	\$1,020.00 (if received prior to October 1, 2015)
	\$1,130.00 (if received after October 1, 2015)
	\$1,280.00 (if received after November 1, 2015)
Non-Member	\$2,670.00

- ☐ I would like to participate at the Yoga with SACRS session
- ☐ I would like to participate in the SACRS Fun Run/Walk (\$10.00 fee)
Attendees participating in the fun run receive an official T-Shirt –

S M L XL 2XL (circle one) **Male Female**

- ☐ Guest would like to participate in the SACRS Fun Run/Walk (\$10.00 fee)
Attendees participating in the fun run receive an official T-Shirt –

S M L XL 2XL (circle one) **Male Female**

PLEASE NOTE: Registration fees are per person. An Affiliate firm may register two (2) representatives, Non-Profit Systems may register ten (10), and Non-Profit Associations may register two (2) representatives to the Fall Conference. Registration fees cover the program, meals, beverage and official functions associated with the annual conference for each attendee.

REFUND POLICY: Cancellation requests must be made in writing to SACRS. Registration will be refunded in full (after the conference) if notice of cancellation is received before October 1, 2015. No refunds will be made for cancellations after October 1, 2015.

MAKE CHECKS PAYABLE TO:
SACRS

MAIL REGISTRATION & FEE TO:
SACRS

1415 L Street, Suite 1000
 Sacramento, CA 95814
 (916) 441-1850 phone
 (916) 441-6178 fax



1415 L Street, Suite 1000
Sacramento, CA 95814



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SACRS FALL CONFERENCE 2015

HOTEL INFORMATION

San Diego Marriott Marquis & Marina

333 West Harbor Drive
San Diego, CA 92101
619-234-1500 Reservations
877-622-3056 Toll Free
https://resweb.passkey.com/Resweb.do?mode=welcome_ei_new&eventID=11695716

CONFERENCE ROOM RATE

\$229 per night
(not including tax or service fees)

PARKING

Self-Parking: \$18 per day
Valet Parking: \$40 per day

CHECK-IN/CHECK-OUT

Guest accommodations are available at 4:00 pm on arrival and reserved until Noon on departure day. Attendees wishing special consideration for early arrival/late check-out should contact the hotel prior to arrival to avoid fees.

CONFERENCE CANCELLATION POLICY

In order to receive a Conference Registration refund, you must cancel your registration by **October 1, 2015**. Please email cancellation to: sacrs@sacrs.org.

OFFICIAL CONFERENCE HOURS

Attendees may not host/attend any marketing or social function during periods when official SACRS functions are scheduled and/or during the SACRS official day.

CONFERENCE ATTIRE

Business Casual dress is encouraged throughout the conference, with the following exceptions:

- Business attire, i.e. coats and ties for gentlemen and comparable dress for women, is requested for speakers, moderators, panelist and presenters during their portion of the program.
- Coats and ties for gentlemen and comparable dress for women are expected for the SACRS Receptions.



CONFERENCE SCHEDULE

SPRING 2016

May 10-13, 2016
Westin South Coast Plaza
Costa Mesa, CA

FALL 2016

November 8-11, 2016
Renaissance Esmeralda
Resort & Spa
Indian Wells, CA