

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

June 1, 2015

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Joseph Henderson, Public Member
Mike Sedell, Public Member
Deanna McCormick, General Employee Member
Craig Winter, General Employee Member
Chris Johnston, Safety Employee Member
Arthur E. Goulet, Retiree Member

DIRECTORS Peter C. Foy, Public Member
ABSENT: Will Hoag, Alternate Retiree Member

STAFF Linda Webb, Retirement Administrator
PRESENT: Henry Solis, Chief Financial Officer
Lori Nemiroff, Assistant County Counsel
Julie Stallings, Chief Operations Officer
Vickie Williams, Retirement Benefits Manager
Gina Simonelli, Retirement Benefits Specialist
Chantell Garcia, Retirement Benefits Specialist
Richard Burke, Retirement Benefits Specialist
Stephanie Caiazza, Program Assistant

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Disability Meeting of June 1, 2015, to order at 9:00 a.m.

II. APPROVAL OF AGENDA

Chair Towner amended the agenda by removing item "V.B.", because the applicant's attorney for Case 11-021 reported that he would be absent for the meeting due to illness.

The following motion was made:

MOTION: Approve the agenda, as amended.

Moved by Henderson, seconded by Sedell.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

III. APPROVAL OF MINUTES

A. Business Meeting of May 18, 2015.

Trustee Goulet offered a correction to the minutes on page 8 under item "XII. Board Member Comment" by replacing "Treasurer" with "Secretary", correcting the sentence to "The Board congratulated Trustee Goulet for being elected Treasurer of the SACRS Board of Directors."

The following motion was made:

MOTION: Approve the minutes, as amended.

Moved by Goulet, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

IV. **RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT**

MOTION: Approve.

Moved by Henderson, seconded by Hintz.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

V. **APPLICATIONS FOR DISABILITY RETIREMENT**

A. Application for Non-Service Connected Disability Retirement, Thomas J. Buckley; Case No. 15-002.

1. Application for Non-Service Connected Disability Retirement and Supporting Documentation.

2. Hearing Notice Served on May 22, 2015.

Paul Hilbun was present on behalf of County of Ventura Risk Management. The applicant, Thomas J. Buckley, was also present.

Both parties declined to make a statement.

The following motion was made:

MOTION: Grant the applicant, Thomas J. Buckley, a non-service connected disability retirement.

Moved by Wilson, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

The parties agreed to waive preparations of Findings of Fact and Conclusions of Law.

B. Application for Service Connected Disability Retirement, Karen Anderson; Case No. 11-021.

1. Hearing Officer's Proposed Findings of Fact, Conclusions of Law and Recommendation, submitted by Hearing Officer Kenneth A. Perea, dated March 18, 2015.
2. Hearing Notice Served on May 8, 2015.

This item was removed from the agenda during item II. "Approval of Agenda" and was postponed to a future disability meeting.

VI. NEW BUSINESS

- A. Review and Adoption of Proposed Fiscal Year 2015/16 Budget.

Ms. Webb and Mr. Solis presented the FY 2015-16 proposed budget. The Board discussed and deliberated the budget and made the following recommended changes:

In the Administrative Budget, Detail (pg. 157), under Professional Services, Trustee Sedell proposed changing the description of Schott and Lites Associates to "Legislative Advocate".

In the Information Technology – Operations Budget (Exempt from CAP), Detail (pg. 169), Trustee Goulet proposed changing "Replace Board Tablets" to "Replace Board and Staff Tablets".

The following motion was made:

MOTION: Approve with proposed changes.

Moved by Sedell, seconded by Wilson.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

- B. Recommendation to Approve Trustees' Attendance at Public Funds Forum, September 8 – 10, 2015, Laguna Beach, CA.

The following motion was made:

MOTION: Approve.

Moved by Hintz, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

C. Renewal of Hearing Officer Contracts.

The following motion was made:

MOTION: Approve.

Moved by Goulet, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Hintz, Johnston, Sedell, Winter, Henderson, McCormick,
Wilson

No: -

Absent: Foy

D. Update on VCERA's General Counsel Position

1. Draft Amendments to Assembly Bill No. 1291

The following motion was made:

MOTION: Approve.

Moved by Sedell, seconded by Henderson.

Vote: Motion carried

Yes: Hintz, Johnston, Sedell, Winter, Henderson, McCormick, Wilson

No: Goulet

Absent: Foy

VII. INFORMATIONAL

A. SACRS Public Pension Investment Management Program 2015, UC
Berkeley

VIII. PUBLIC COMMENT

None.

IX. STAFF COMMENT

Ms. Webb invited the Board to attend monthly VCERA staff meetings. Trustee McCormick volunteered to attend the June staff meeting.

The Board was introduced to VCERA staff members Gina Simonelli, Retirement Specialist, and Richard Burke, Retirement Specialist.

X. BOARD MEMBER COMMENT

Trustee Johnston requested a discussion of the following items at the upcoming June 15, 2015 Business Meeting: Methodology used by NEPC to measure investment results, the Watch List Policy, and actuarial audit.

Chair Towner informed the Board that he will speak in support of AB 1291 at the California State Senate Public Employee and Retirement Committee hearing on June 8, 2015.

XI. ADJOURNMENT

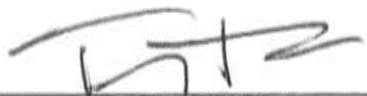
The meeting was adjourned at 10:00 a.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



TRACY TOWNER, Chairman