

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

SPECIAL MEETING

March 30, 2015

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Joseph Henderson, Public Member
Deanna McCormick, General Employee Member
Craig Winter, General Employee Member
Chris Johnston, Safety Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member

DIRECTORS Peter C. Foy, Public Member
ABSENT: Mike Sedell, Public Member

STAFF Linda Webb, Retirement Administrator
PRESENT: Lori Nemiroff, Assistant County Counsel
Stephanie Caiazza, Program Assistant

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 1:00 p.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Special Meeting of March 30, 2015, to order at 1:00 p.m.

II. APPROVAL OF AGENDA

MOTION: Approve.

Moved by Goulet, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Johnston, Winter, Henderson, McCormick, Wilson

No: -

Absent: Hintz, Foy, Sedell

III. NEW BUSINESS

A. Review and Approval of Proposed Amendments to AB 1291; Consider Authorization for Chair to Approve Further Amendments; Consider Authorization for Retirement Administrator to Approve Travel Expenses for Testimony and Meetings Re: AB 1291

1. Staff Letter

2. AB 1291 with Proposed Amendments

After discussion by the Board, the following motion was made:

MOTION: 1) Approve proposed changes to AB 1291 with direction for the Chair to seek formal support of the Ventura County Board of Supervisors and, if formal support is not established, direct Staff to bring the proposed changes back before the Board of Retirement for further action.

2) Approve expenses related to the Chair traveling to Sacramento to attend hearings or meetings as necessary to carry out the board's interest in passage of the bill.

Moved by Wilson, seconded by Goulet.

Vote: Motion carried

Yes: Goulet, Johnston, Winter, Henderson, McCormick, Wilson

No: -

Absent: Hintz, Foy, Sedell

Chair Towner left the meeting at 1:15 p.m. Mr. Wilson served as Chair for the remainder of the meeting.

IV. CLOSED SESSION

The Board of Retirement adjourned to meet in Closed Session, pursuant to Government Code Section 54957(b)(1), to discuss the following Item:

- A. Public Employee Appointment.
Title: Chief Investment Officer

Trustee Hintz arrived during Closed Session at 1:24 p.m.

V. PUBLIC COMMENT

None.

VI. STAFF COMMENT

None.

VII. BOARD MEMBER COMMENT

None.

VIII. ADJOURNMENT


Upon returning to open session, Vice Chair Wilson announced that the Board had taken no reportable action. The meeting was adjourned at 3:55 p.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



Tracy Towner, Chairman