

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

DISABILITY MEETING

March 2, 2015

MINUTES

DIRECTORS Tracy Towner, Chair, Alternate Safety Employee Member
PRESENT: William W. Wilson, Vice Chair, Public Member
Steven Hintz, Treasurer-Tax Collector
Joseph Henderson, Public Member
Mike Sedell, Public Member
Deanna McCormick, General Employee Member
Craig Winter, General Employee Member
Chris Johnston, Safety Employee Member
Arthur E. Goulet, Retiree Member
Will Hoag, Alternate Retiree Member

DIRECTORS Peter C. Foy, Public Member
ABSENT:

STAFF Linda Webb, Retirement Administrator
PRESENT: Lori Nemiroff, Assistant County Counsel
Stephanie Caiazza, Program Assistant
Julie Stallings, Chief Operations Manager
Donna Edwards, Retirement Benefits Specialist
Chantell Garcia, Retirement Benefits Specialist

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ITEM:

I. CALL TO ORDER

Chair Towner called the Disability Meeting of March 2, 2015, to order at 9:00 a.m.

II. APPROVAL OF AGENDA

MOTION: Approve.

Moved by Hintz, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick, Wilson

No: -

Absent: Foy

III. APPROVAL OF MINUTES

A. Business Meeting of February 23, 2015.

MOTION: Approve.

Moved by Hintz, seconded by McCormick.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick, Wilson

No: -

Absent: Foy

IV. RECEIVE AND FILE PENDING DISABILITY APPLICATION STATUS REPORT

MOTION: Receive and file.

Moved by Hintz, seconded by Henderson.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick, Wilson

No: -

Absent: Foy

V. CLOSED SESSION

A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (Gov. Code section 54956.9) PURSUANT TO GOVERNMENT CODE SECTION 54956.9, SUBDIVISION (d)(1): NAME OF CASE: Wheat v. Board of

Retirement; Ventura County Superior Court Case No. 56-2013-00440045-CU-WM-VTA

Upon returning to open session, Ms. Nemiroff announced that the Board had taken no reportable action.

VI. OLD BUSINESS

A. Review and Approval of Corrected Fee Schedule and Amendment to Section 2.6 of the Previously Approved Contract for Custodial Services with State Street Bank and Trust.

1. Staff letter
2. Amended Fee Schedule
3. Amended Section 2.6 (Redline)

MOTION: Approve the corrected Fee Schedule and Amendment to Section 2.6 of the Custodial Services Contract with State Street Bank and Trust.

Moved by Wilson, seconded by Winter.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick, Wilson

No: -

Absent: Foy

VII. NEW BUSINESS

A. Review and Approval of Amended Conflict of Interest Code

1. Staff letter
2. 2014 Amended Conflict of Interest Code
3. 2014 Amended Conflict of Interest Code (Redline)

Ms. Webb reviewed the proposed changes to the 2014 Amended Conflict of Interest Code. Ms. Webb recommended adopting the redline version provided, with the additional changes of correcting the date and changing the reference regarding reviewing the code every three "(3) years" to every two "(2) years".

Trustee Goulet proposed the additional change to remove the date from the title and list the date of approval at the bottom of the document instead.

After discussion by the Board and staff, the following motion was made:

MOTION: Approve the Amended Conflict of Interest Code with the proposed changes.

Moved by Goulet, seconded by Wilson.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick,
Wilson

No: -

Absent: Foy

- B. Request from Retirement Administrator Webb to Attend the CALAPRS General Assembly in Monterey, CA, March 7 – 10, 2015.

MOTION: Approve.

Moved by Wilson, seconded by Johnston.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick,
Wilson

No: -

Absent: Foy

- C. Distribution of Recommended Ballot; SACRS Election – 2015 Spring Conference.

MOTION: Approve.

Moved by Hintz, seconded by Sedell.

Vote: Motion carried

Yes: Goulet, Johnston, Sedell, Winter, Hintz, Henderson, McCormick,
Wilson

No: -

Absent: Foy

VIII. INFORMATIONAL

A. SACRS Memo dated February 24, 2015

IX. PUBLIC COMMENT

None.

X. STAFF COMMENT

None.

XI. BOARD MEMBER COMMENT

Chair Towner informed the Board that Assemblyman Das Williams authored AB 1291 for VCERA with the assistance of Schott & Lites, and will move forward with the legislation.

XII. ADJOURNMENT

The meeting was adjourned at 9:31 a.m.

Respectfully submitted,



LINDA WEBB, Retirement Administrator

Approved,



William Wilson, Vice Chairman