VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BUSINESS MEETING

NOVEMBER 16, 2009

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement
May Take Action on Any and All Items Listed Under Any
Category of This Agenda, Including "Correspondence" and
"Informational".

ITEM:

I. INTRODUCTION OF MEETING

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

A. Disability Meeting of November 2, 2009.

IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON
CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE
MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK
QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL
BE REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO
THAT SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR.
IV. CONSENT AGENDA (continued)

A. Regular and Deferred Retirements and Survivors Continuances for the Month of October 2009.


END OF CONSENT AGENDA

V. INVESTMENT INFORMATION

A. EnnisKnupp & Associates.


      a. Sprucegrove
      b. Capital Guardian
      c. Artio
      d. GMO
      e. Acadian
      f. Western
      g. Reams
      h. Loomis Sayles

B. Staff Update – Real Estate Investment Manager Conference Calls with Prudential Investment Management and RREEF America III.
VI. OLD BUSINESS

A. Letter from Staff Requesting Ratification of VCERA Position Reclassifications and Status Update on Various Administrative Issues.

VII. NEW BUSINESS

A. Presentation by Tom Dwyer, C.B. Richard Ellis - Updates on Lease Negotiations and Office Space Purchase Alternatives.

B. Presentation by Ashley Dunning, Manatt, Phelps and Phillips – Fiduciary Training.

C. Letter from Staff Requesting Authorization to Reimburse for Tax Penalty Incurred by Retired Member – Bernard Furlong.

D. Request to Attend Institutional Investor Conference, April 21-23, 2010, in Austin, TX.

VIII. INFORMATIONAL

A. Publications (Available in Retirement Office)
   1. Institutional Investor
   2. Pensions and Investments

B. Artio Global Investors CIO Letter 4Q09 – “Two for the Price of One”.

C. Public Funds Summit, January 6-8, 2010, Scottsdale, AZ.

D. The Pension Bridge Annual Conference, April 6-8, 2010, San Francisco, CA.

IX. PUBLIC COMMENT

X. BOARD MEMBER COMMENT

XI. ADJOURNMENT