

SPECIAL MEETING

VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BOARD RETREAT

JUNE 3, 2009

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

AGENDA

<u>TIME:</u>	<u>TOPIC:</u>
9:00 AM	<u>Introductions, Administrative Matters and Review of Agenda</u> Tracy Towner, Chairman
9:10 AM	<u>Asset Allocation and Peer Practices</u> EnnisKnupp VCERA Staff
9:30 AM	Break
9:30 AM	<u>Non-Agency Mortgages and Impacts on Government Intervention</u> PIMCO
11:00 AM	Break
11:30 AM	<u>Credit Opportunities Across the Capital Structure</u> Loomis Sayles STW
12:30 PM	Lunch

1:30 PM Private Equity Redux
 Brett Nelson, Robert Parkinson – EnnisKnupp

2:00 PM Break

2:15 PM Finalizing Currency Overlay Decision
 BGI
 First Quadrant
 State Street

4:30 PM Board Member Comment and Reaction
 Tim Thonis – VCERA Staff
 Kevin Vandolder – EnnisKnupp

Adjournment

5:30 PM Reception and Dinner