VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION
BOARD OF RETIREMENT
BUSINESS MEETING
DECEMBER 17, 2007

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement
May Take Action on Any and All Items Listed Under Any
Category of This Agenda, Including "Correspondence" and
"Informational".

ITEM:

I. INTRODUCTION OF MEETING

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES


IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON
CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE
MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK
QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL
BE REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO
THAT SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR.

A. Regular and Deferred Retirements and Survivors
Continuances for the Month of November 2007.
IV. **CONSENT AGENDA (continued)**


C. Report of Checks Disbursed in November 2007. 6 - 11


**END OF CONSENT AGENDA**

V. **INVESTMENT INFORMATION**

A. EnnisKnupp & Associates, Kevin Vandolder and Daniel Pawlisch. Under Separate Cover

1. Monthly Investment Performance Update.

   a. Delta
   b. LSV
   c. Wasatch
   d. Sprucegrove
   e. Capital Guardian
   f. GMO
   g. Wellington
   h. Western
   i. Reams
   j. Loomis Sayles


4. International and Domestic Equity Allocation Presentation.

5. Memorandum – Due Diligence Site Visit to LSV.
VI. **NEW BUSINESS**

   A. Letter from Staff Recommending Approval of the 2008 Fee Schedule for EnnisKnupp.  

   B. Quarterly Administrator's Travel Report. 

VII. **CLOSED SESSION**

   It is the Intention of the Board of Retirement to Meet in Closed Session to Discuss Those Items Listed on Attachment A to This Agenda. 

VIII. **INFORMATIONAL**

   A. Publications (Available in Retirement Office) 
      1. Institutional Investor 
      2. Pensions and Investments

IX. **PUBLIC COMMENT**

X. **BOARD MEMBER COMMENT**

XI. **ADJOURNMENT**
CLOSED SESSION ITEM

ITEM VII.

1. EVALUATION OF A PUBLIC EMPLOYEE PURSUANT TO THE PROVISIONS OF GOVERNMENT CODE 54957; RETIREMENT ADMINISTRATOR