VENTURA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BUSINESS MEETING

OCTOBER 17, 2005

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement May Take Action on Any and All Items Listed Under Any Category of This Agenda, Including "Correspondence" and "Informational"

ITEM:

I. INTRODUCTION OF MEETING

Presentations to Wayne Larroque and Vern Markley in Recognition of Their Service on the Board of Retirement.

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES


IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL BE REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO THAT SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR
IV. CONSENT AGENDA (Continued)


K. Regular and Deferred Retirements and Survivors Continuances for the Month of September 2005. 1-2

IV. CONSENT AGENDA (Continued)

M. Report of Checks Disbursed in September 2005. 7-15

N. Budget Summary for the Month Ended September 30, 2005, Fiscal-Year 2005-06. 16

END OF CONSENT AGENDA

V. INVESTMENT INFORMATION

A. EnnisKnupp & Associates Preliminary Performance Review as of September 30, 2005 (Distributed at Meeting).

VI. NEW BUSINESS

A. Recommendations Regarding Updates to Various Board of Retirement Policies:
   a. Appointment and Election of Trustees. 17-20
   b. Authorization to Sign Checks and Initiate Electronic Fund Transfers. 21
   c. Alternate Board Member Policy. 22-23
   d. Educational Meetings, Conferences and Seminars Attendance and Board Travel Policy. 24-29
   e. Retention of Legal Services. 30-31
   f. Confidential Legal Opinions/Communications 32-33

B. Proposed SACRS Constitution/Bylaws Amendments and Proposal to Increase Annual Member Dues. 34-40

VII. INFORMATIONAL

A. Publications (Available in Retirement Office)
   1. Institutional Investor
   2. Pensions and Investments
VIII. PUBLIC COMMENT
IX. BOARD MEMBER COMMENT
X. ADJOURNMENT