VENTURA COUNTY EMPLOYEES’ RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BUSINESS MEETING

OCTOBER 15, 2007

AGENDA

PLACE: Ventura County Employees' Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement
May Take Action on Any and All Items Listed Under Any
Category of This Agenda, Including "Correspondence" and
"Informational".

ITEM:

I. INTRODUCTION OF MEETING

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES

A. Disability Meeting of October 1, 2007.

IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON
CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE
MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK
QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL
BE REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO
THAT SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR.

A. Regular and Deferred Retirements and Survivors Continuances for the Month of September 2007.
IV. CONSENT AGENDA (continued)


C. Report of Checks Disbursed in September 2007. 11 - 16


END OF CONSENT AGENDA

V. INVESTMENT INFORMATION

A. Barclays Global Investors Annual Investment Report, Lee Wanie, Principal. Under Separate Cover

B. Western Asset Management Annual Investment Report, Joseph C. Carieri, Client Service Executive. Under Separate Cover

C. EnnisKnupp & Associates, Kevin Vandolder. Under Separate Cover

1. Monthly Investment Performance Update.

   a. Delta
   b. LSV
   c. Wasatch
   d. Sprucegrove
   e. Capital Guardian
   f. GMO
   g. Wellington
   h. Western
   i. Reams
   j. Loomis Sayles

VI. NEW BUSINESS

A. Letter from Staff Regarding an Amicus Brief in Block v. Orange County Employees' Retirement System. Under Separate Cover

B. Memorandum from Counsel Regarding Request to Join in CALPERS et. al. Amicus Brief in People v. Lexin. Under Separate Cover

C. Letter from Staff Regarding Proposed 2008 Agenda Schedules. 19 - 21

VII. INFORMATIONAL

A. Publications (Available in Retirement Office)
   1. Institutional Investor
   2. Pensions and Investments

   Available in Retirement Office

B. Letter from Schott & Lites Advocates Regarding Legislative Committee Actions on 2008 Proposed Legislation. 22 - 25

C. Invitation – An Evening with the Legends. 26

VIII. PUBLIC COMMENT

IX. BOARD MEMBER COMMENT

X. ADJOURNMENT