VENTURA COUNTY EMPLOYEES’ RETIREMENT ASSOCIATION

BOARD OF RETIREMENT

BUSINESS MEETING

MARCH 21, 2011

AGENDA

PLACE: Ventura County Employees’ Retirement Association
Second Floor Boardroom
1190 South Victoria Avenue
Ventura, CA 93003

TIME: 9:00 a.m.

ACTION ON AGENDA: When Deemed to be Appropriate, the Board of Retirement
May Take Action on Any and All Items Listed Under Any
Category of This Agenda, Including "Correspondence" and
"Informational".

ITEM:

I. INTRODUCTION OF MEETING

II. APPROVAL OF AGENDA

III. APPROVAL OF MINUTES
   A. Business Meeting of February 28, 2011.
   B. Disability Meeting of March 7, 2011.

IV. CONSENT AGENDA

THE FOLLOWING ITEMS ARE ANTICIPATED TO BE ROUTINE AND NON
CONTROVERSIAL. CONSENT ITEMS WILL BE APPROVED WITH ONE
MOTION IF NO MEMBER OF THE BOARD WISHES TO COMMENT OR ASK
QUESTIONS. IF COMMENT OR DISCUSSION IS DESIRED, THE ITEM WILL
BE REMOVED FROM THE CONSENT AGENDA AND TRANSFERRED TO
THAT SECTION OF THE AGENDA DEEMED APPROPRIATE BY THE CHAIR.
IV. CONSENT AGENDA (continued)

A. Regular and Deferred Retirements and Survivors Continuances for the Month of February 2011.  


D. Budget Summary – Year to Date as of January 2011, Fiscal-Year 2010-11.  


END OF CONSENT AGENDA

V. INVESTMENT INFORMATION

A. Hewitt EnnisKnupp, Kevin Vandolder and Eric Kuhl. Under Separate Cover


   a. Sprucegrove  
   b. Artio  
   c. Hexavest  
   d. Walter Scott  
   e. GMO  
   f. Acadian  
   g. Western  
   h. Reams  
   i. Loomis Sayles  
   j. K2
V. INVESTMENT INFORMATION (continued)

A. Hewitt EnnisKnupp. (continued) Under Separate Cover


5. Memo - Western Fee Update.


VI. CLOSED SESSION

It is the Intention of the Board of Retirement to Meet in Closed Session to Discuss Those Items Listed on Attachment A to This Agenda.

VII. OLD BUSINESS

A. Pension Administration System Project Update. Under Separate Cover

B. Office Space Lease Renewal Update. Under Separate Cover

VIII. NEW BUSINESS

A. SACRS Board of Director Elections – Recommended Ballot. 15 - 17

B. Fiduciary Fundamentals for Board of Retirement Trustees Presentation, Ashley K. Dunning, Manatt, Phelps & Phillips, LLP. Under Separate Cover

IX. INFORMATIONAL

A. Publications (Available in Retirement Office) Available in Retirement Office

1. Institutional Investor
2. Pensions and Investments
IX. INFORMATIONAL (continued)


C. Letter from Edna Arnett Regarding Termination of STAR COLA Benefit.

X. PUBLIC COMMENT

XI. BOARD MEMBER COMMENT

XII. ADJOURNMENT
ITEM VI.

1. PENDING LITIGATION (Government Code Section 54956.9)

CONFERENCE WITH LEGAL COUNSEL PURSUANT TO THE PROVISIONS OF GOVERNMENT CODE SECTION 54956.9 SUBDIVISION (c) TO DETERMINE WHETHER TO INITIATE LITIGATION.

NAME OF POTENTIAL DEFENDANT WITHHELD, AS AUTHORIZED UNDER GOVERNMENT CODE SECTION 54956.9 SUBDIVISION (c)